



Presidents' Forum

York, United Kingdom – *September, 20th 2014*

Kenneth Dufford

President, FEM Product Group Industrial Trucks

Agenda



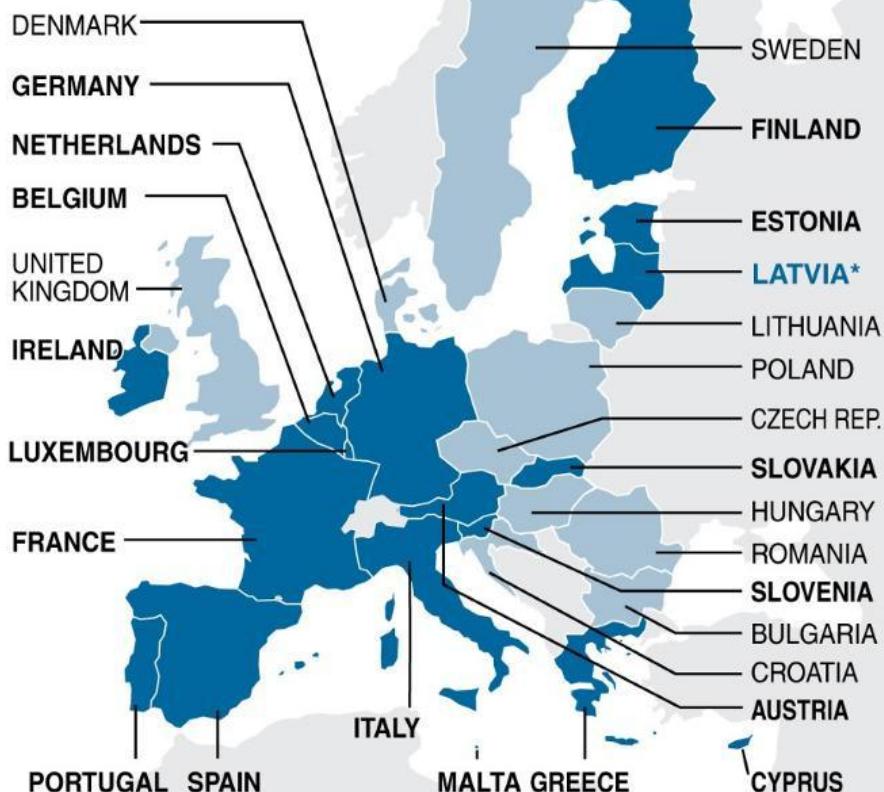
- 1. Economic Situation In Europe**
- 2. Industrial Truck Market In Europe**
- 3. Closing Remarks**

Europe in Numbers



The eurozone

Countries in the Eurozone
Other EU countries



Source: EU

* From 2014

AFP

	Population	GDP
Europe Total	735 M	€16.5T
- EU	505 M	€13.1T*
- Russia	145 M	€1.6 T

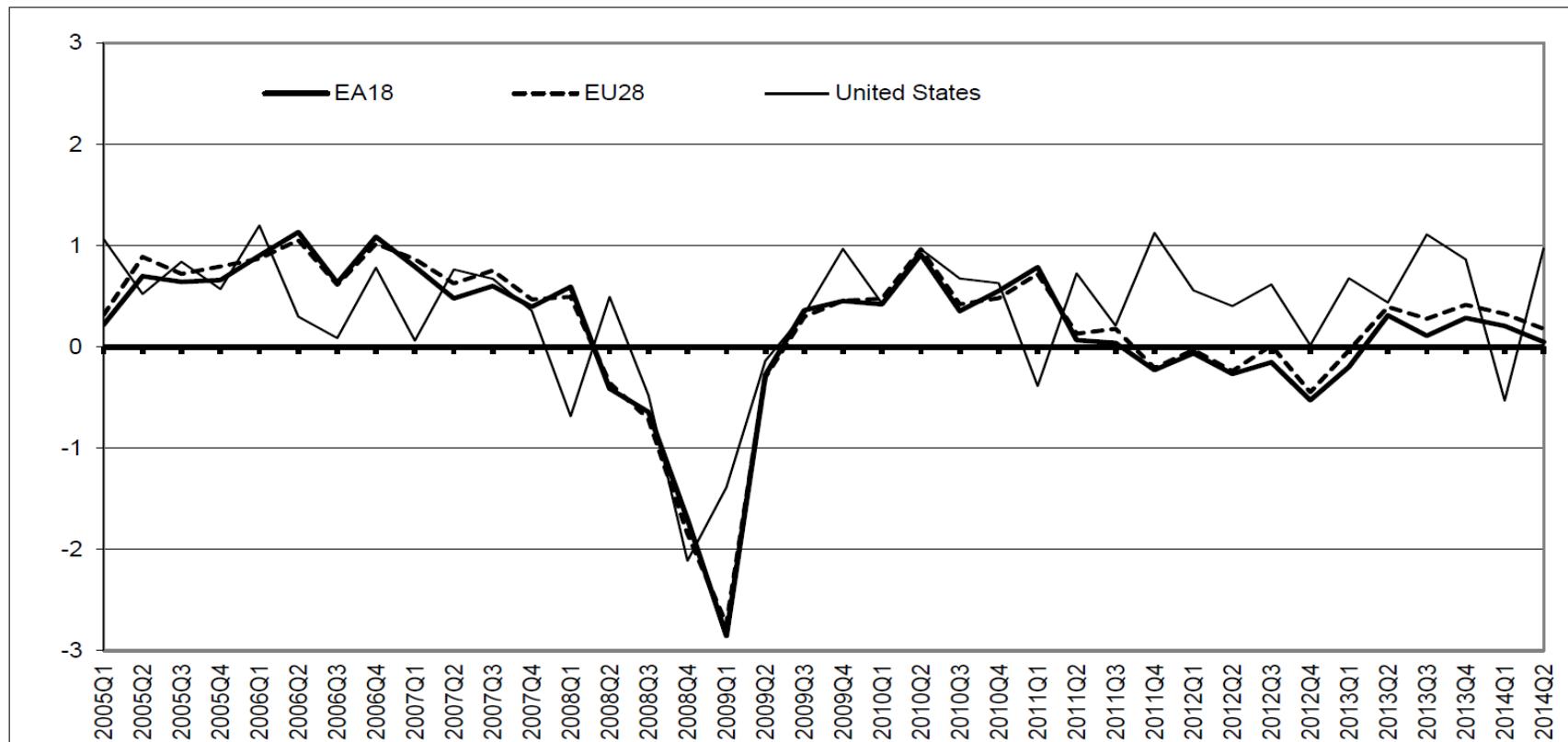
*Of which €9.6T is the Eurozone and €1.9T is the UK

Source: EU

EU, Euro Area and USA – GDP Growth Rates



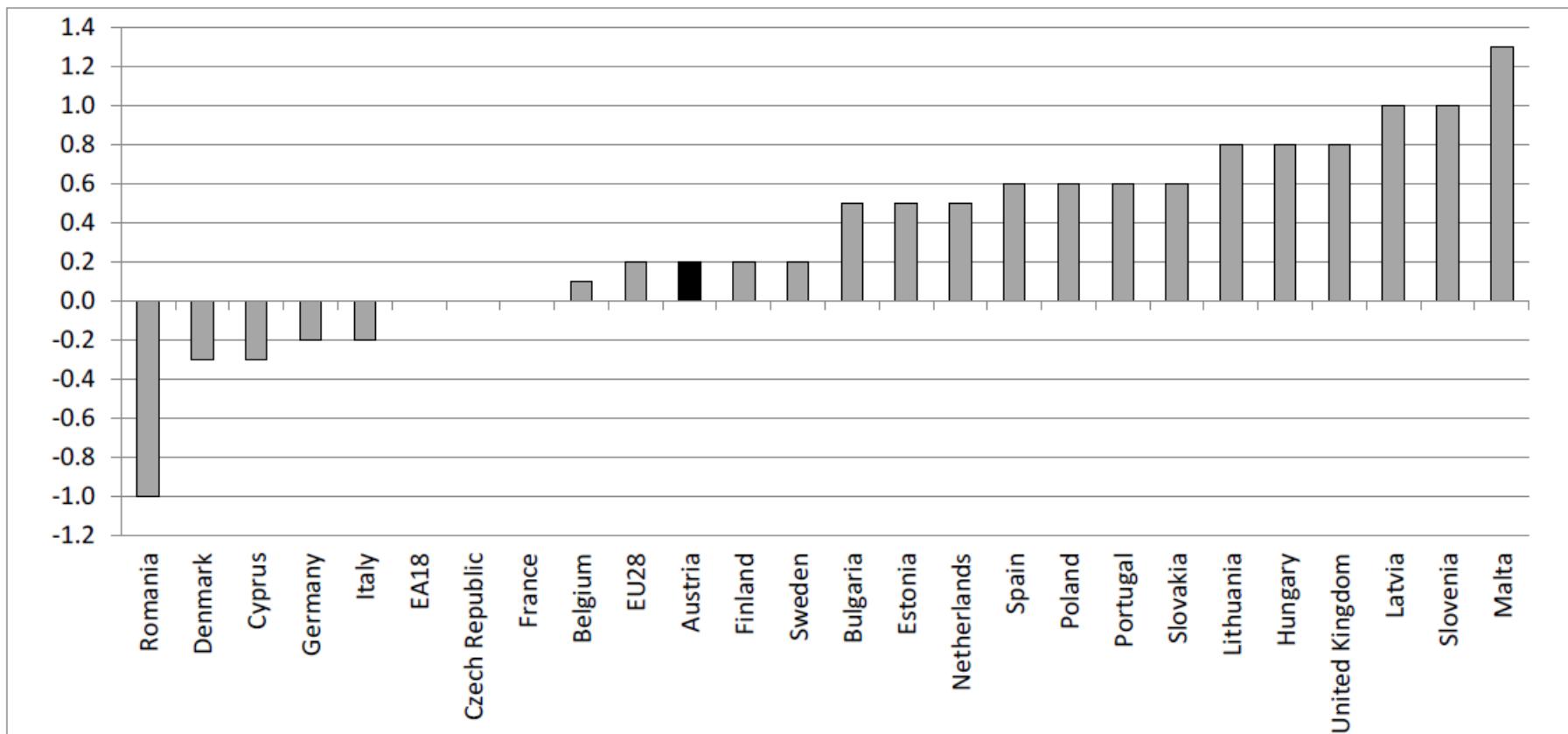
EU28, euro area and United States GDP growth rates
% change over the previous quarter



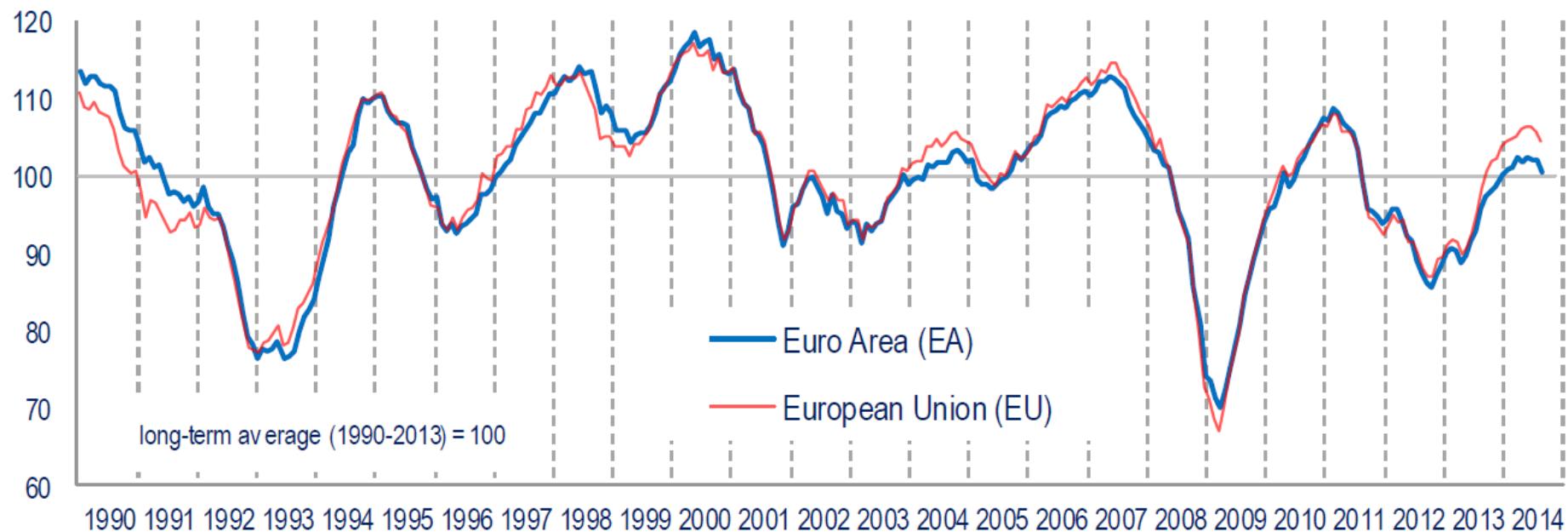
European Union GDP Growth Rates Q2-2014



EU28, euro area and Member States' GDP growth rates in the second quarter of 2014
% change over the previous quarter

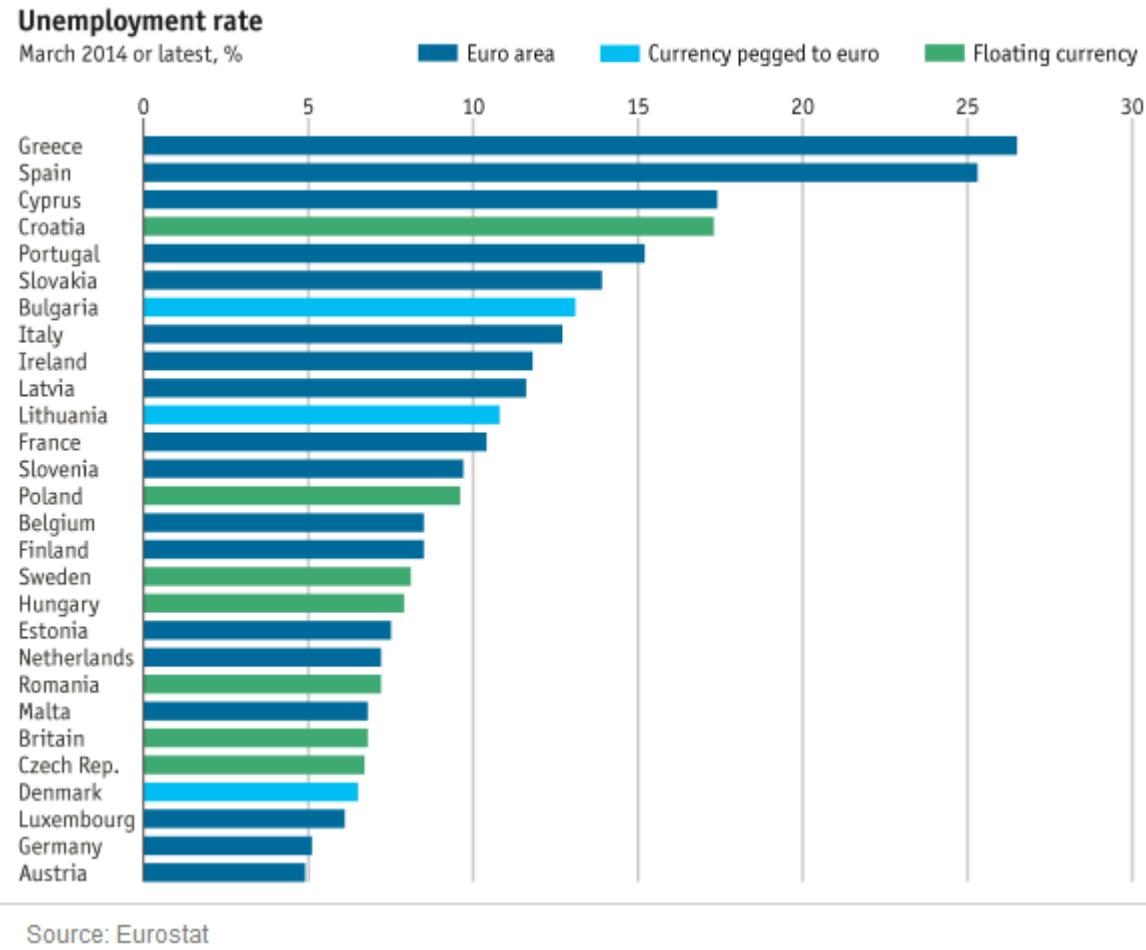


Economic Sentiment Indicator (ESI)

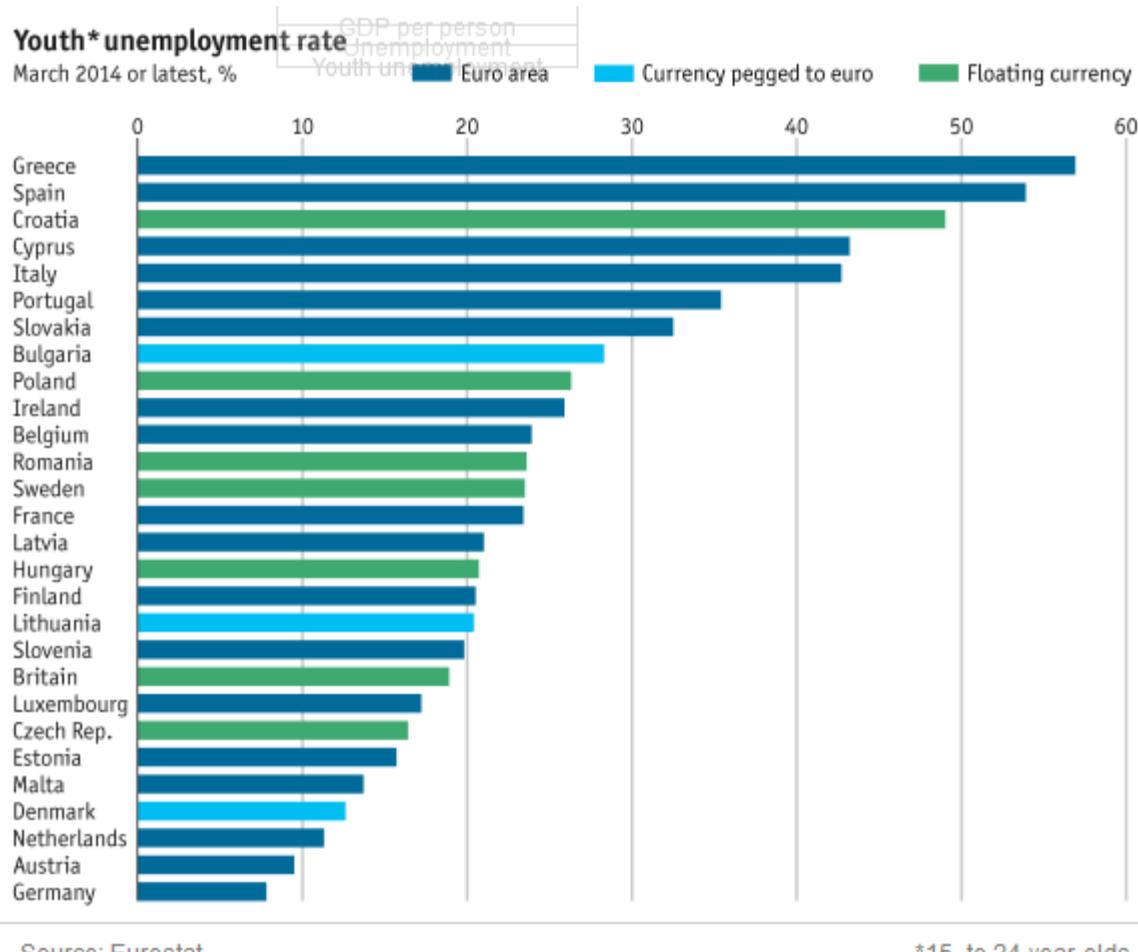


source: European Commission services

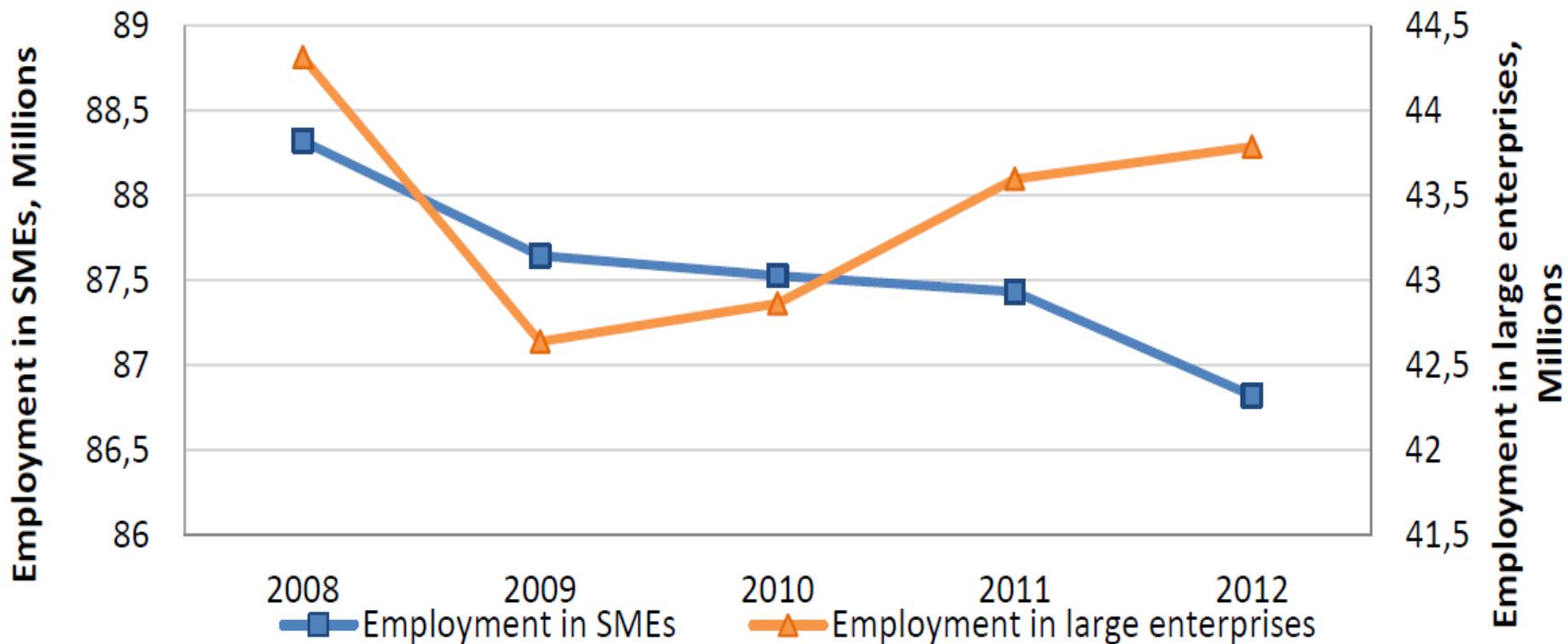
European Union Unemployment



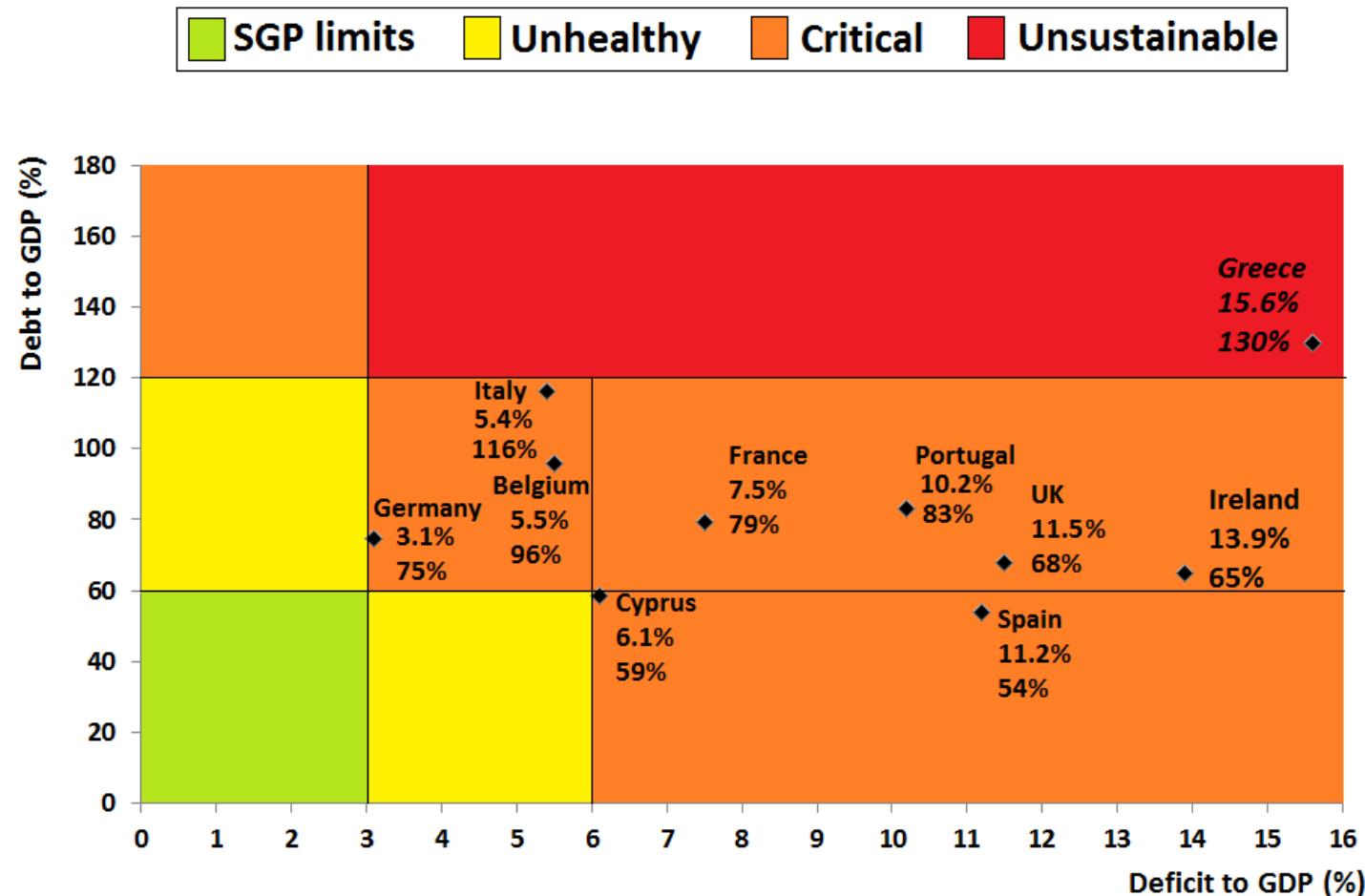
European Union Youth Unemployment



SME vs Large Corporation Employment Trend

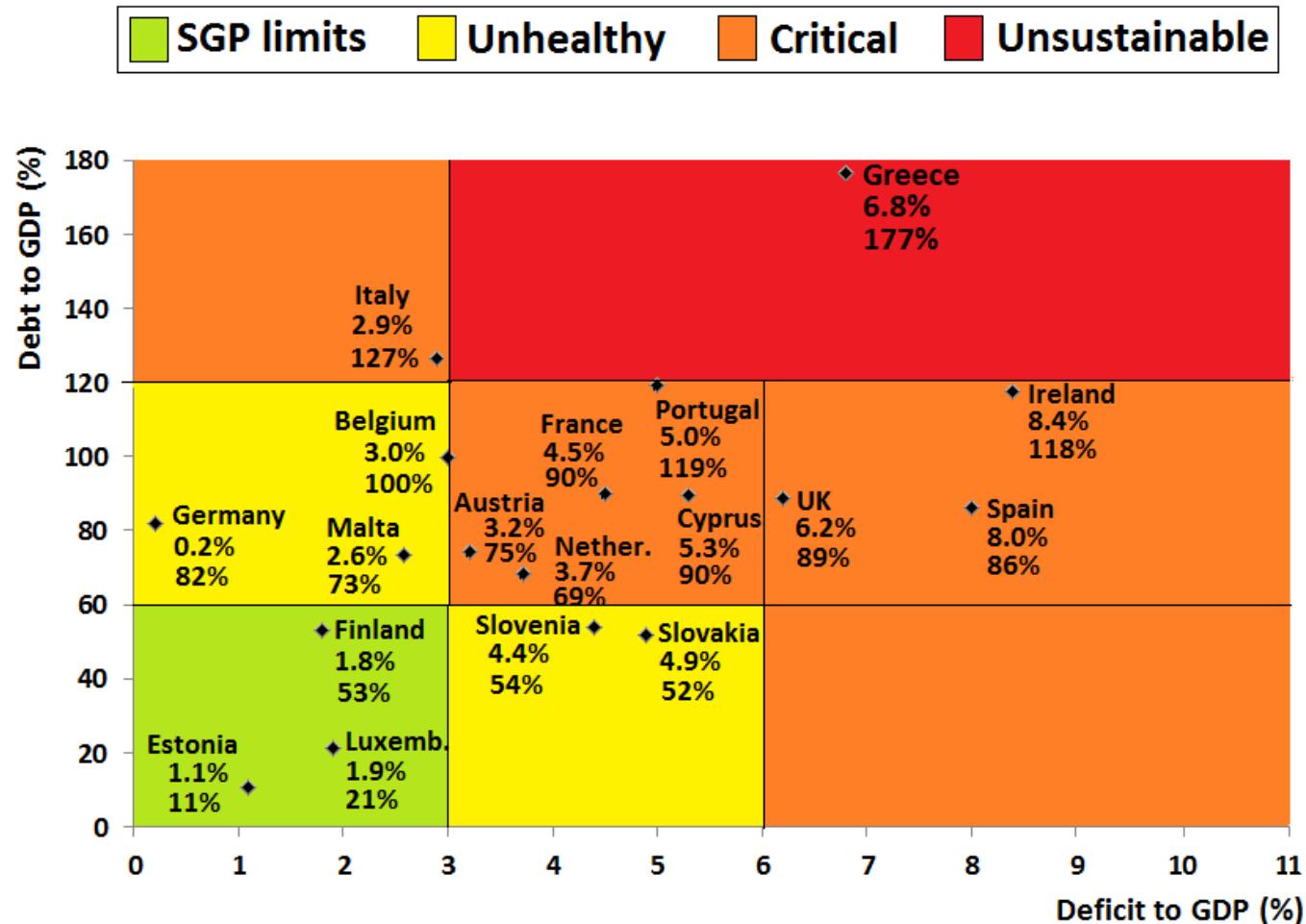


Budget Deficit and Public Debt to GDP – 2009



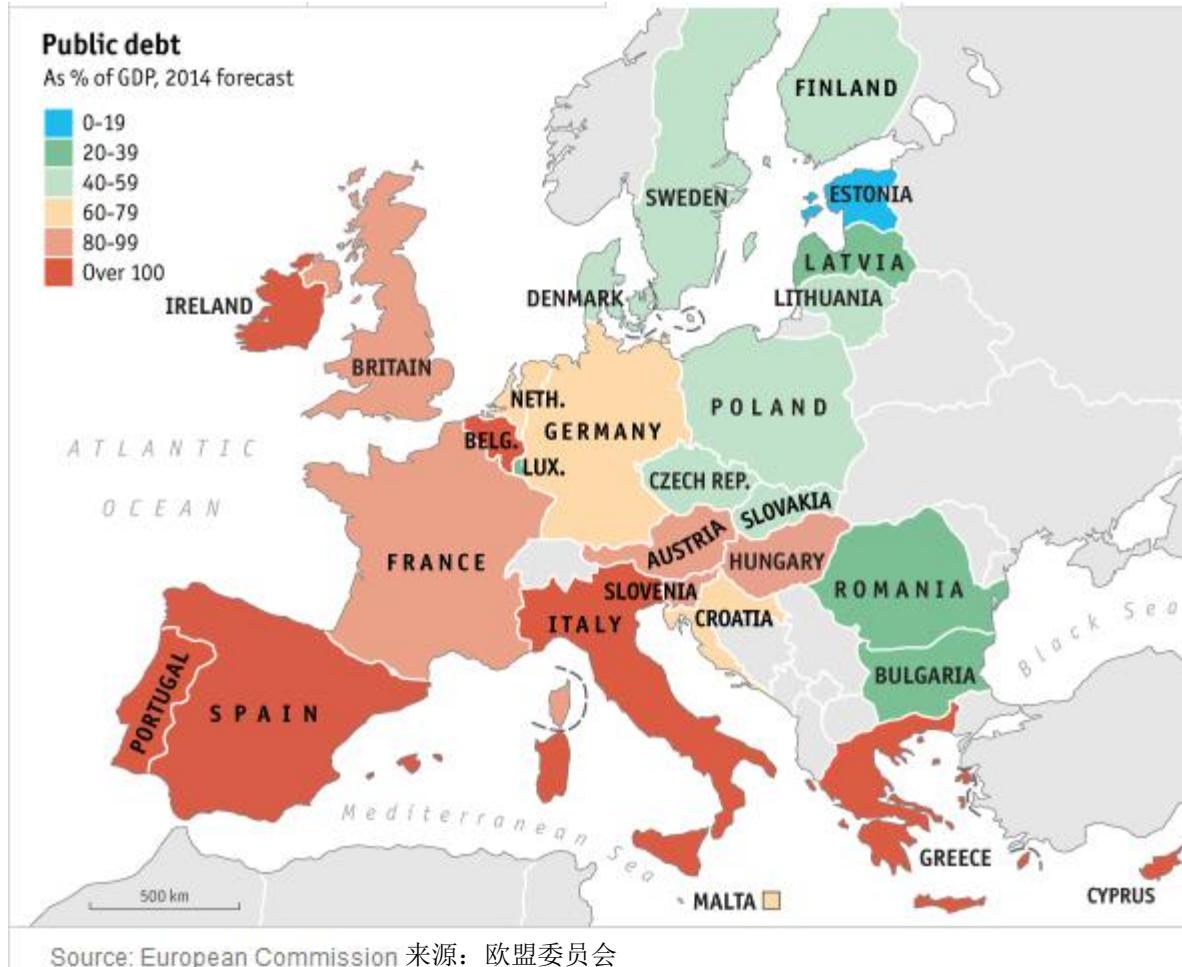
Source: Eurostat

Budget Deficit and Public Debt to GDP – 2012

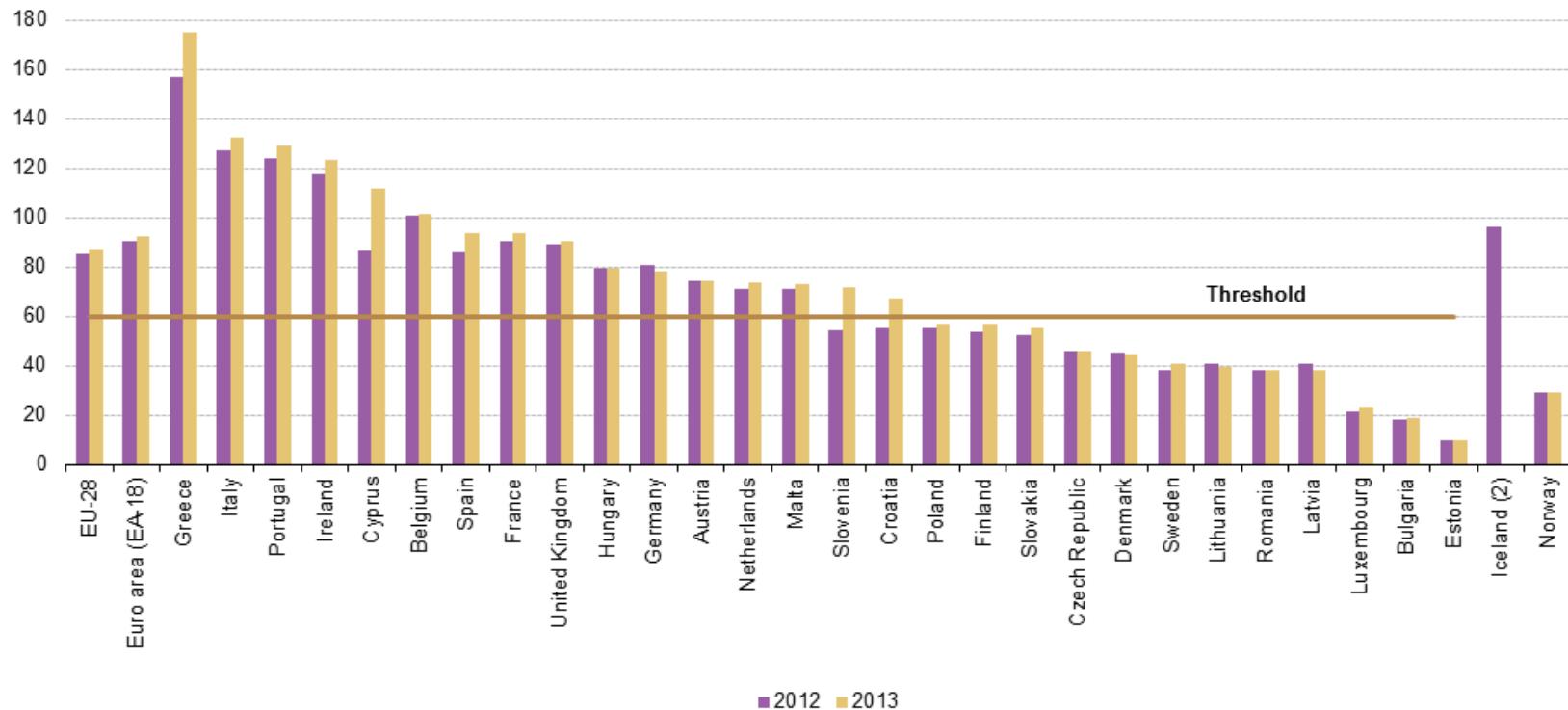


Source: Eurostat

European Public Debt – 2014 Forecast



EU Government Debt as % of GDP – 2012 / 2013

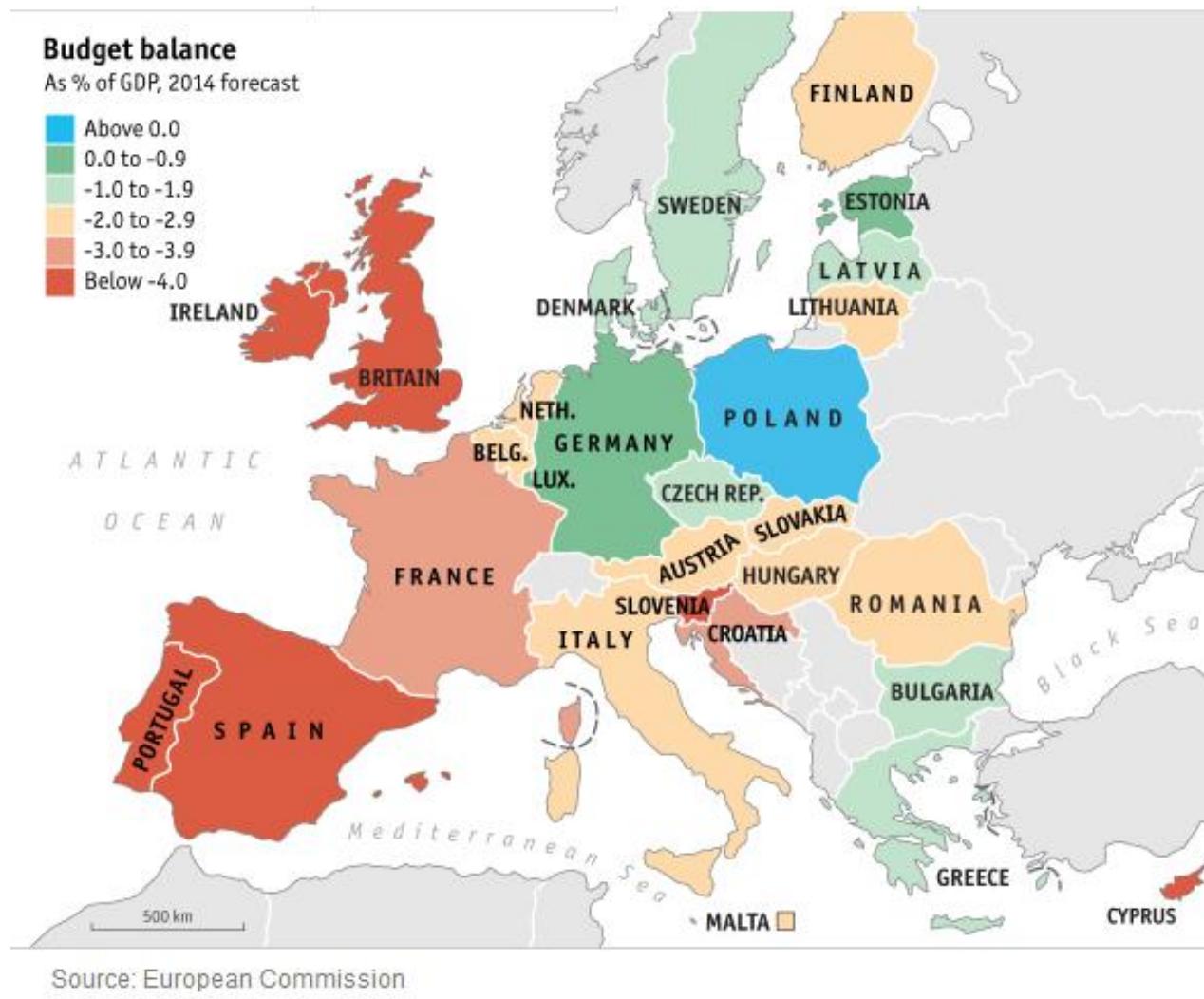


⁽¹⁾ Data extracted on 23.04.2014.

⁽²⁾ 2013: not available.

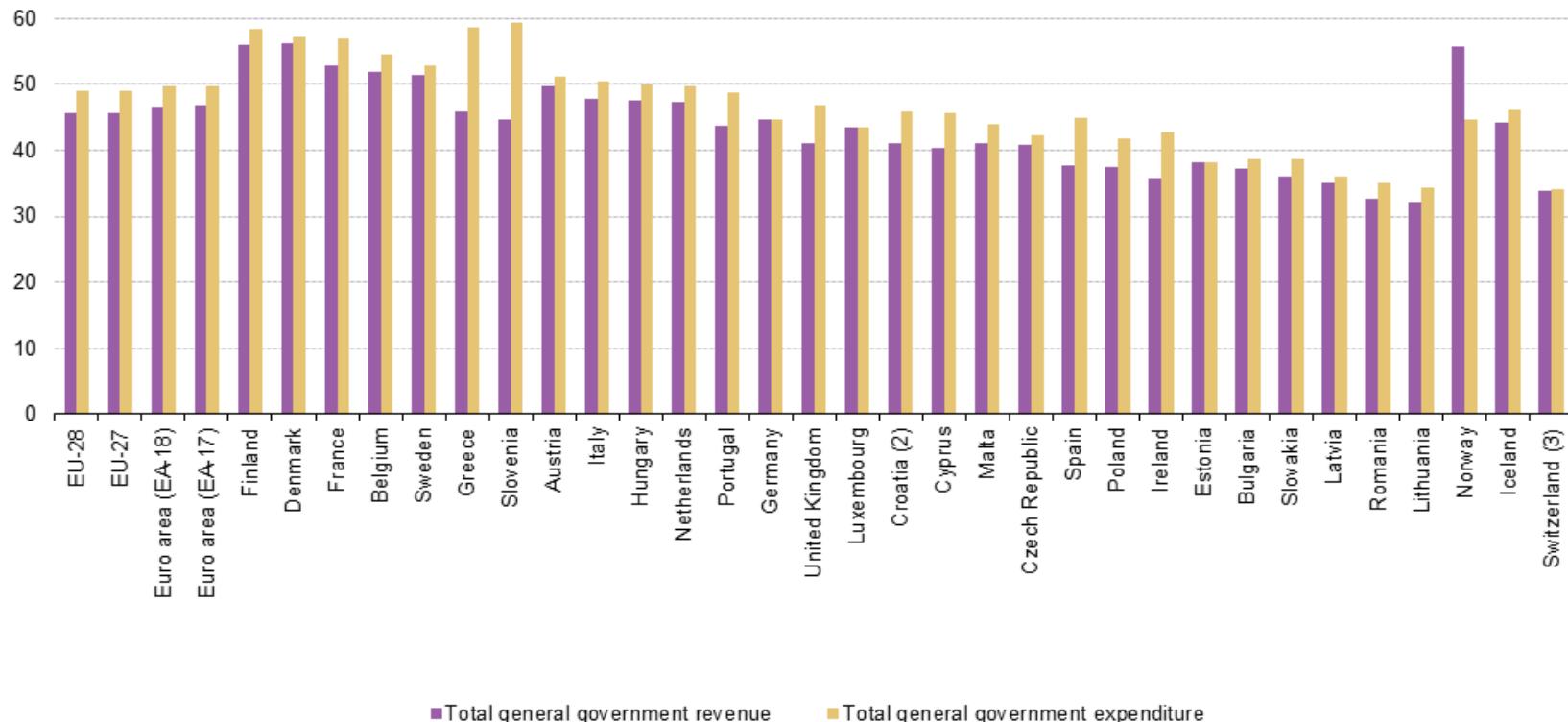
Source: Eurostat (online data code: tsdde410)

EU Budget Balances – 2014 Forecast



EU Government Revenues & Expenditures

(as % of 2013 GDP)



(¹) Data ranked in descending order according to the average of total revenue and expenditure. Data extracted on 22.04.2014.

(²) Provisional.

(³) 2012.

Source: Eurostat (online data code: gov_a_main)

Euro Area GDP Growth Comparison

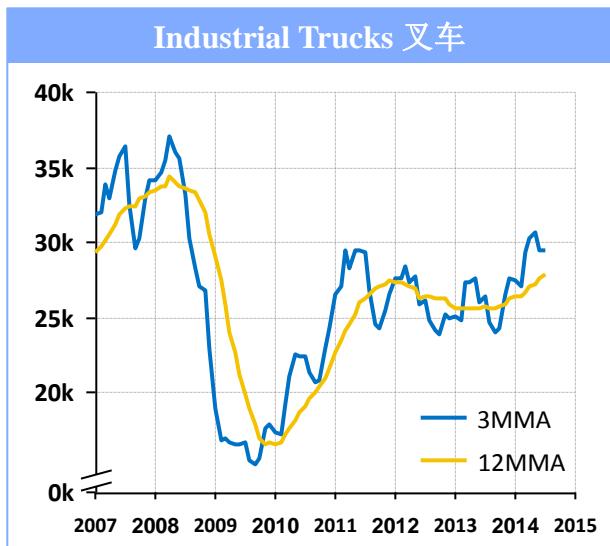


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- 1. Economic Development In Europe**
- 2. Industrial Truck Market In Europe**
- 3. Closing Remarks**

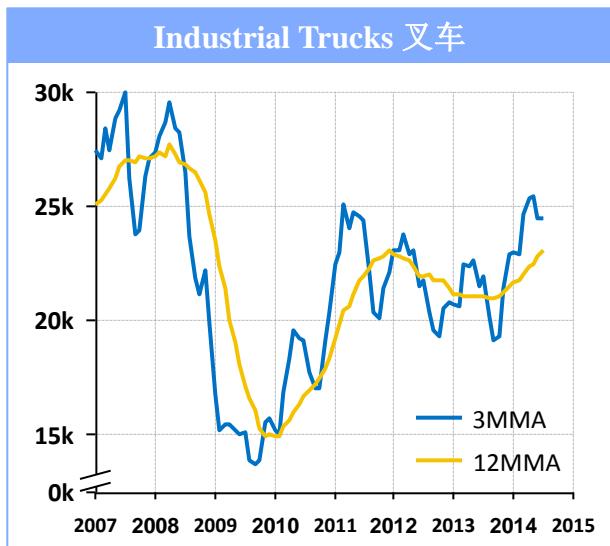
Market Development In Europe



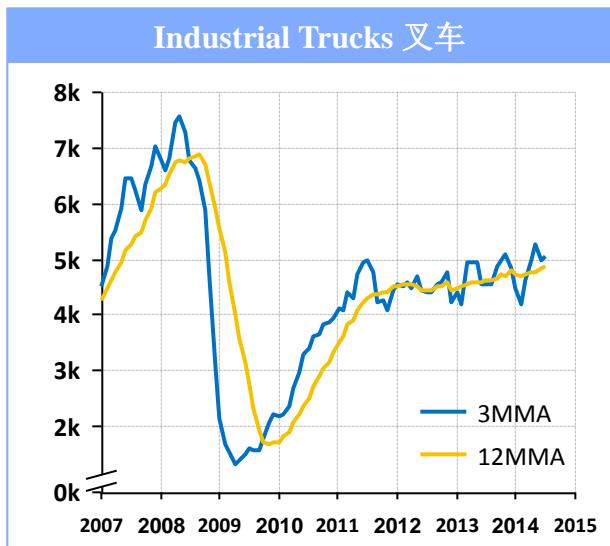
- 3 Months Moving Average
- 12 Months Moving Average



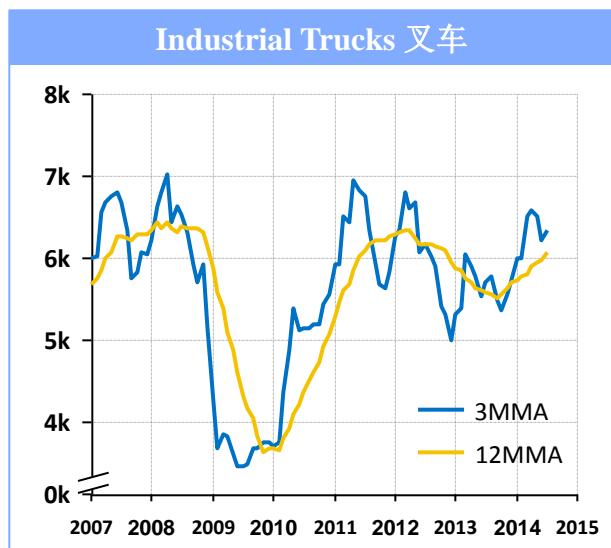
Market Development In Western Europe



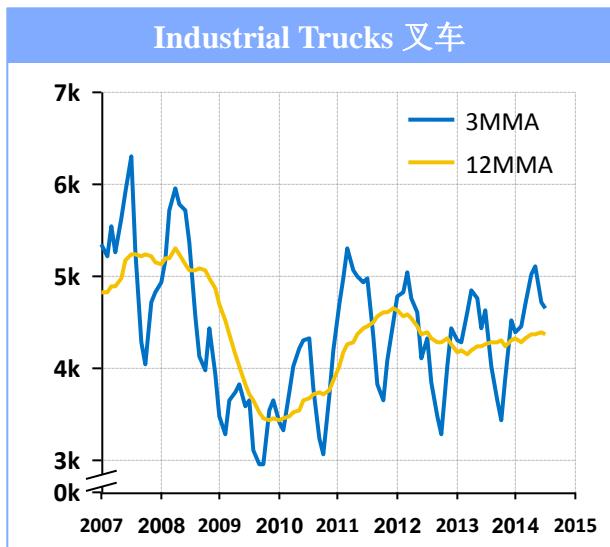
Market Development In Eastern Europe



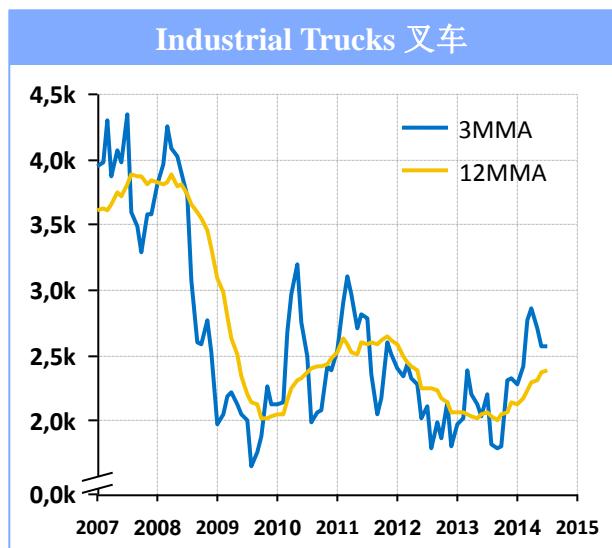
Market Development In Germany



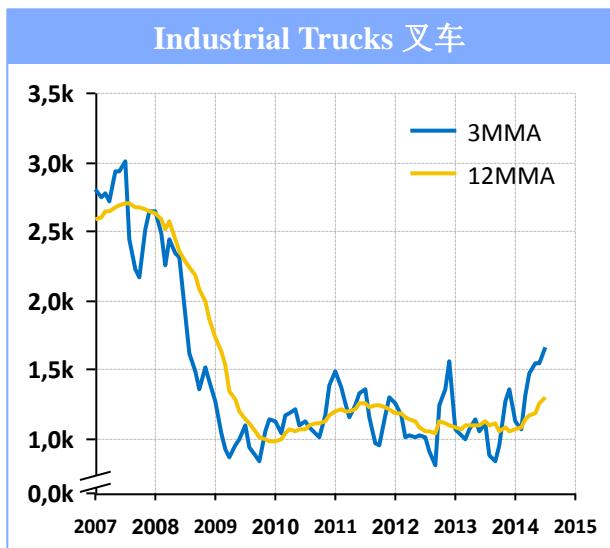
Market Development In France



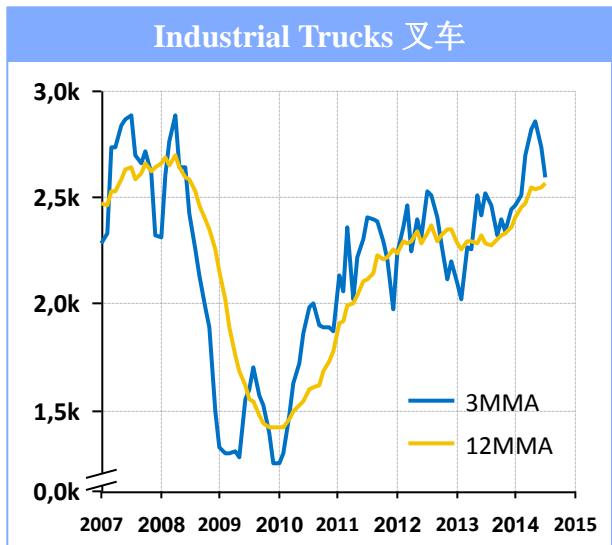
Market Development In Italy



Market Development In Spain



Market Development In UK



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Thank you for your attention!