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# AITO Presidents' Forum

## Palm Beach, Florida

September 19, 2015

**Kenneth Dufford**  
President, FEM Product Group Industrial Trucks

# Agenda

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- 1. Economic Situation In Europe**
- 2. Industrial Truck Market In Europe**
- 3. Closing Remarks**

# Europe in Numbers



## European Union countries' currency status

- Euro area
- Currency pegged to euro
- Floating currency



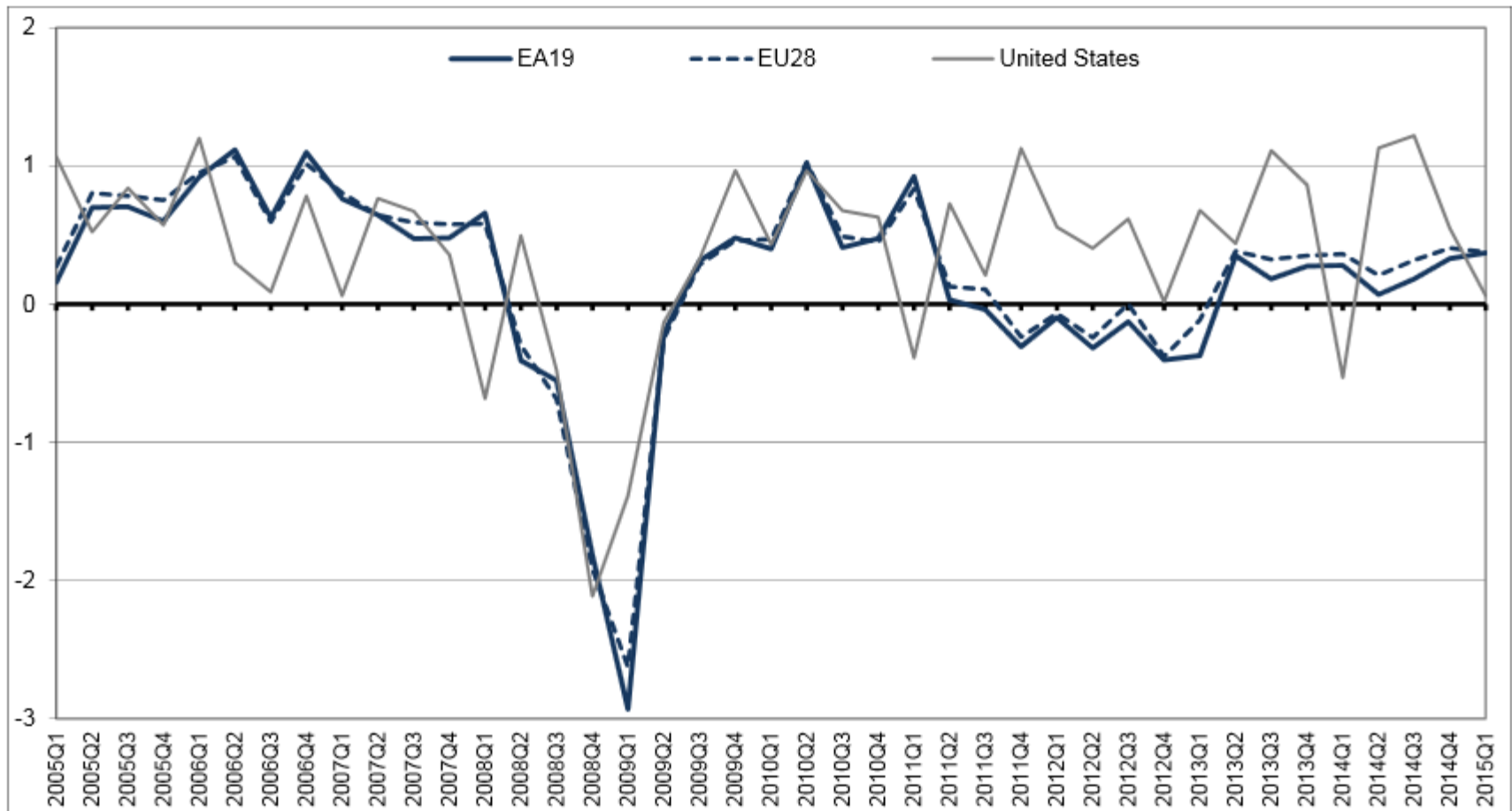
	Population	GDP
<b>Europe Total</b>	742 M	€16.9T
- EU	508 M	€13.9T*
- Russia	145 M	€1.64T

\*Of which €10.1T is the Eurozone and €2.2T is the UK

# GDP Growth Rates



**EU28, euro area and United States GDP growth rates**  
% change over the previous quarter



# Real GDP Growth by Country



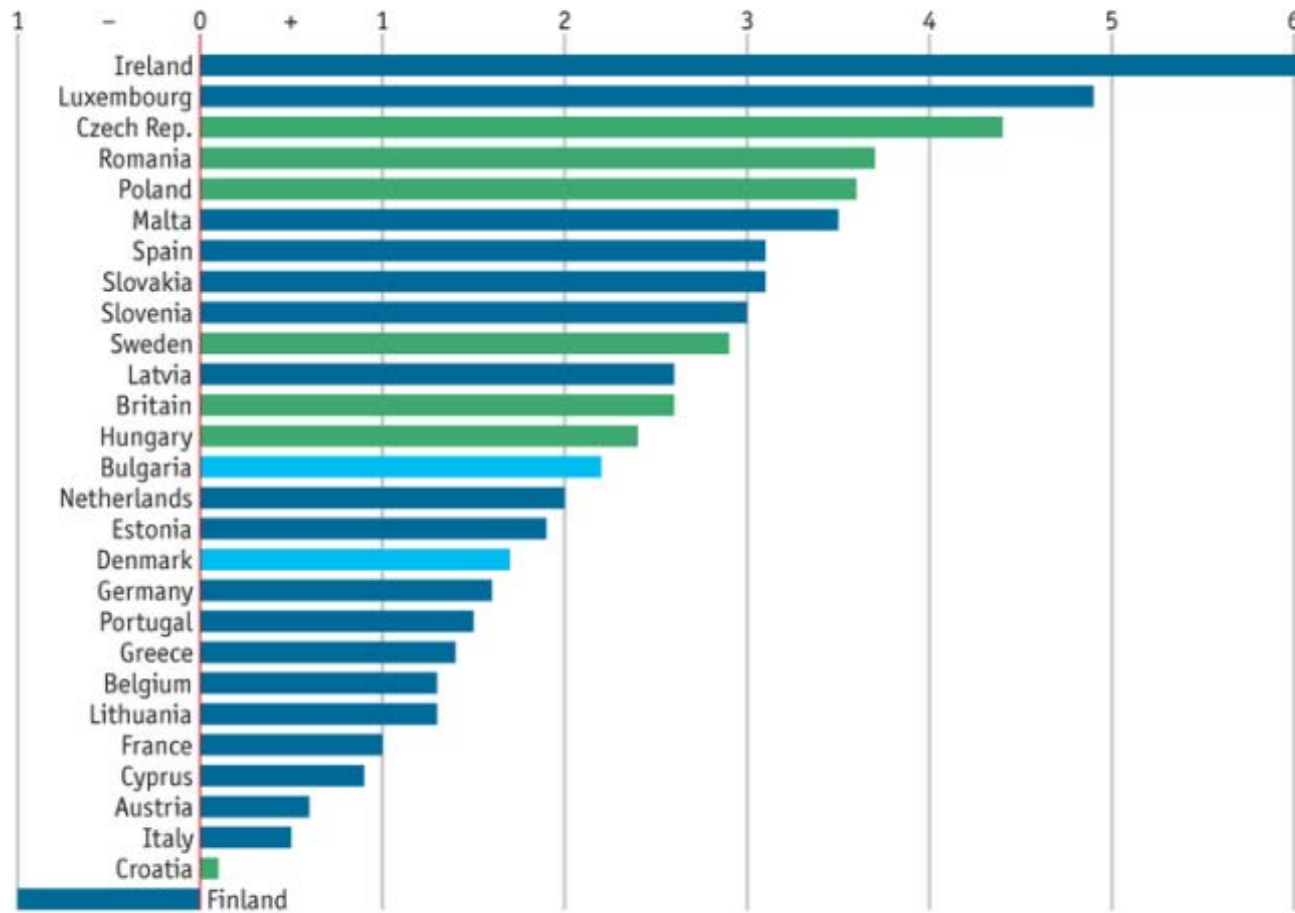
## Latest GDP

% change on a year earlier\*

■ Euro area

■ Currency pegged to euro

■ Floating currency

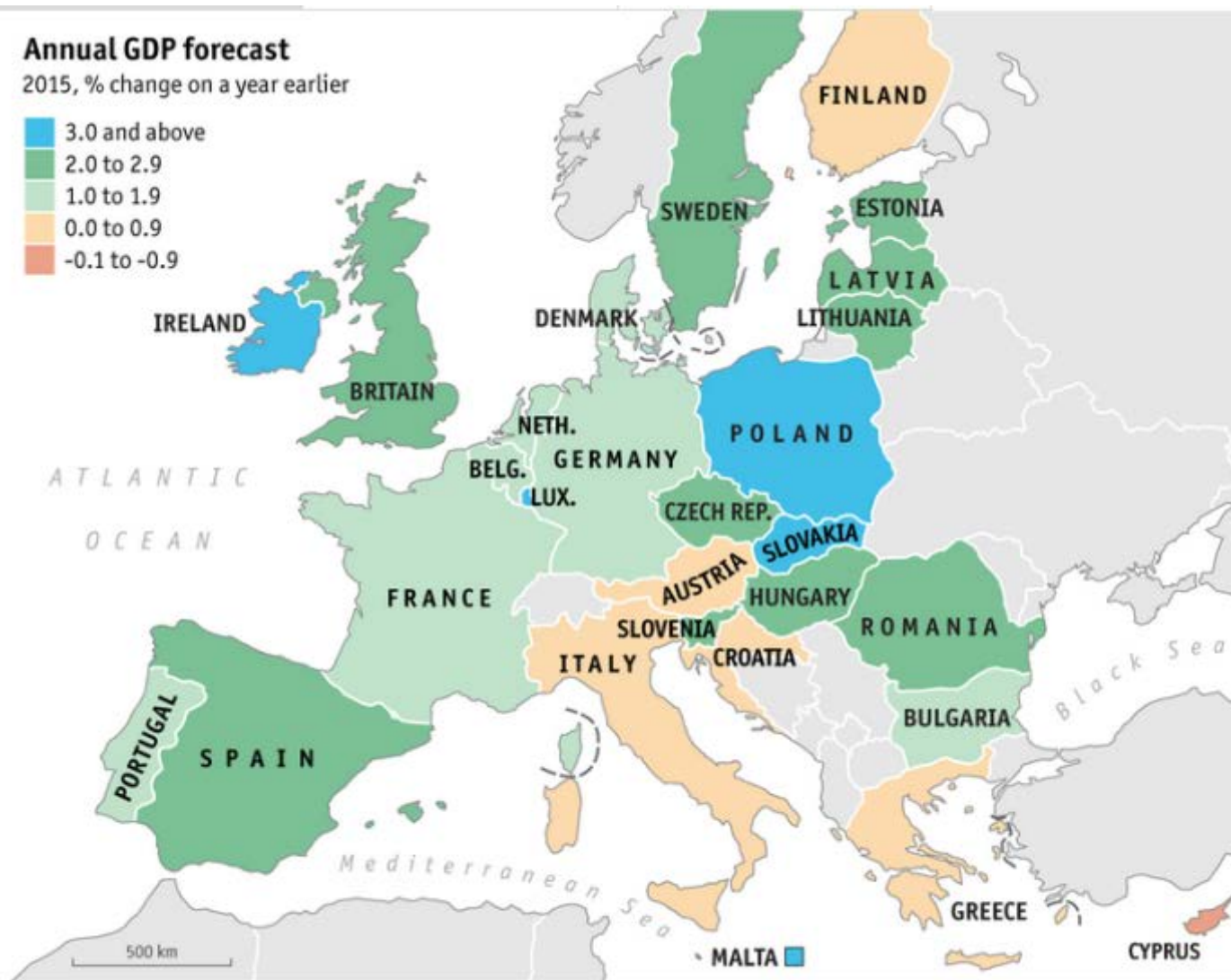
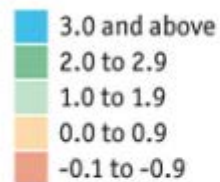


Source: Eurostat

\*Q2 2015 or latest

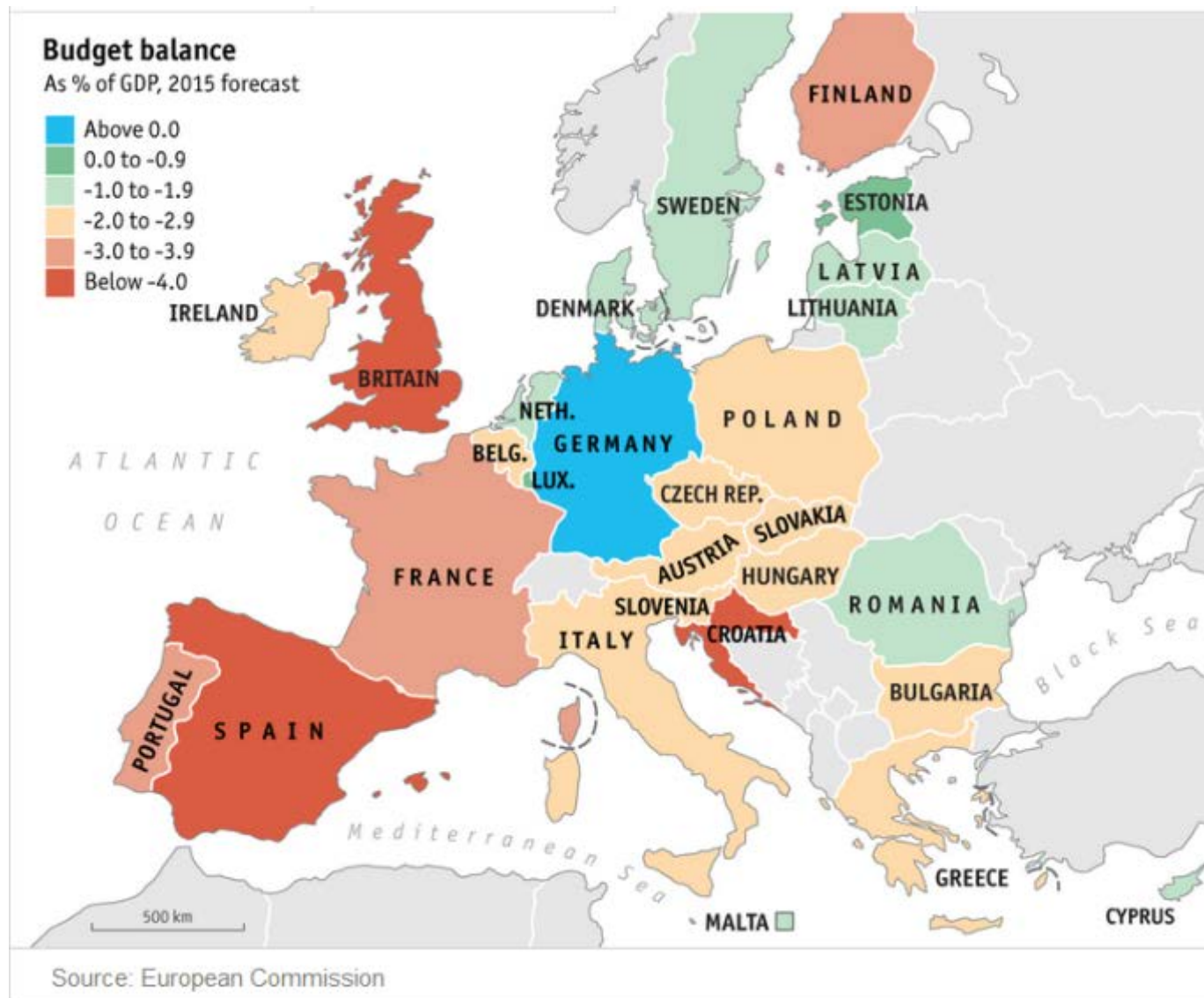
## Annual GDP forecast

2015, % change on a year earlier



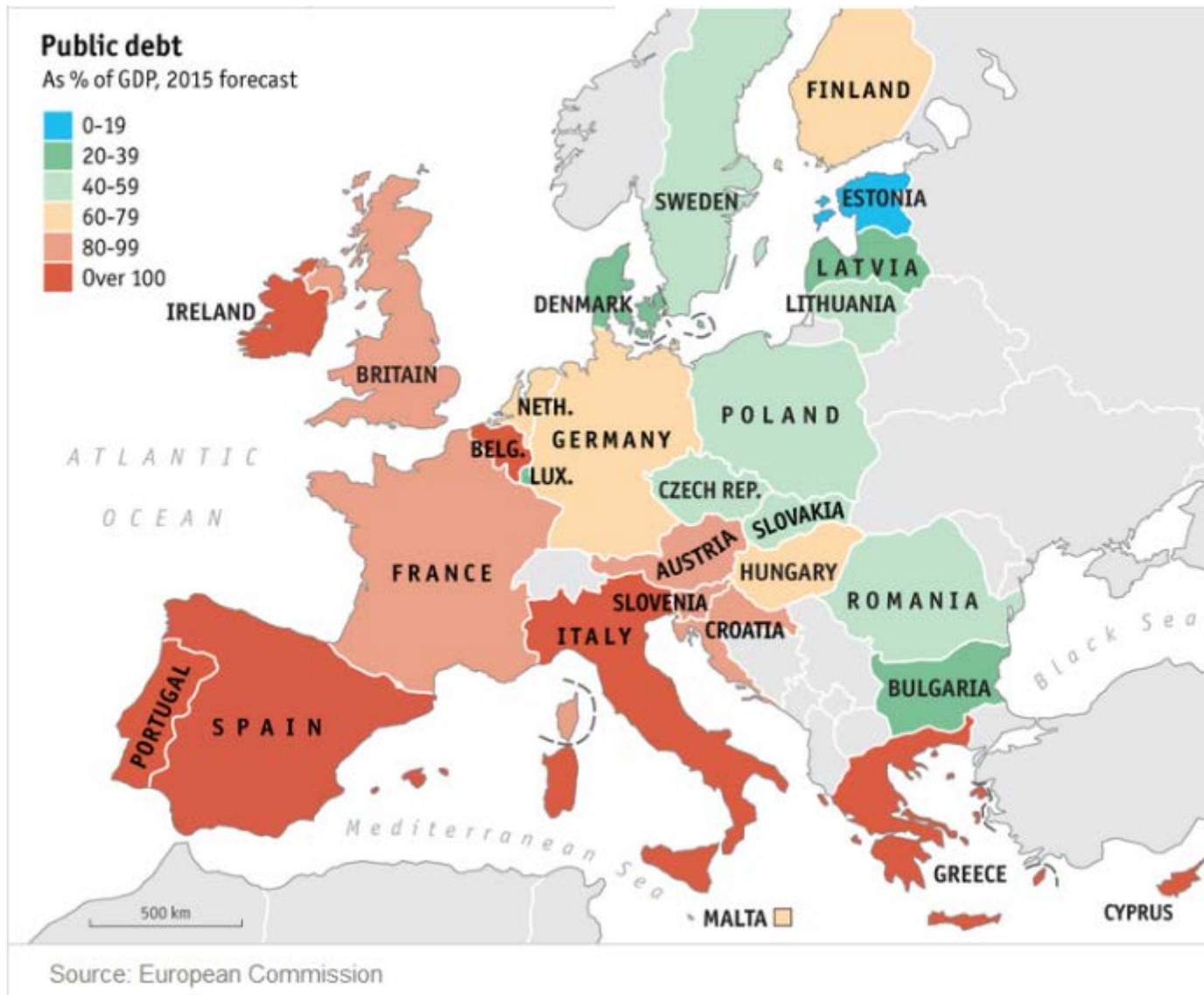
Source: European Commission

# European Union Budget Balances





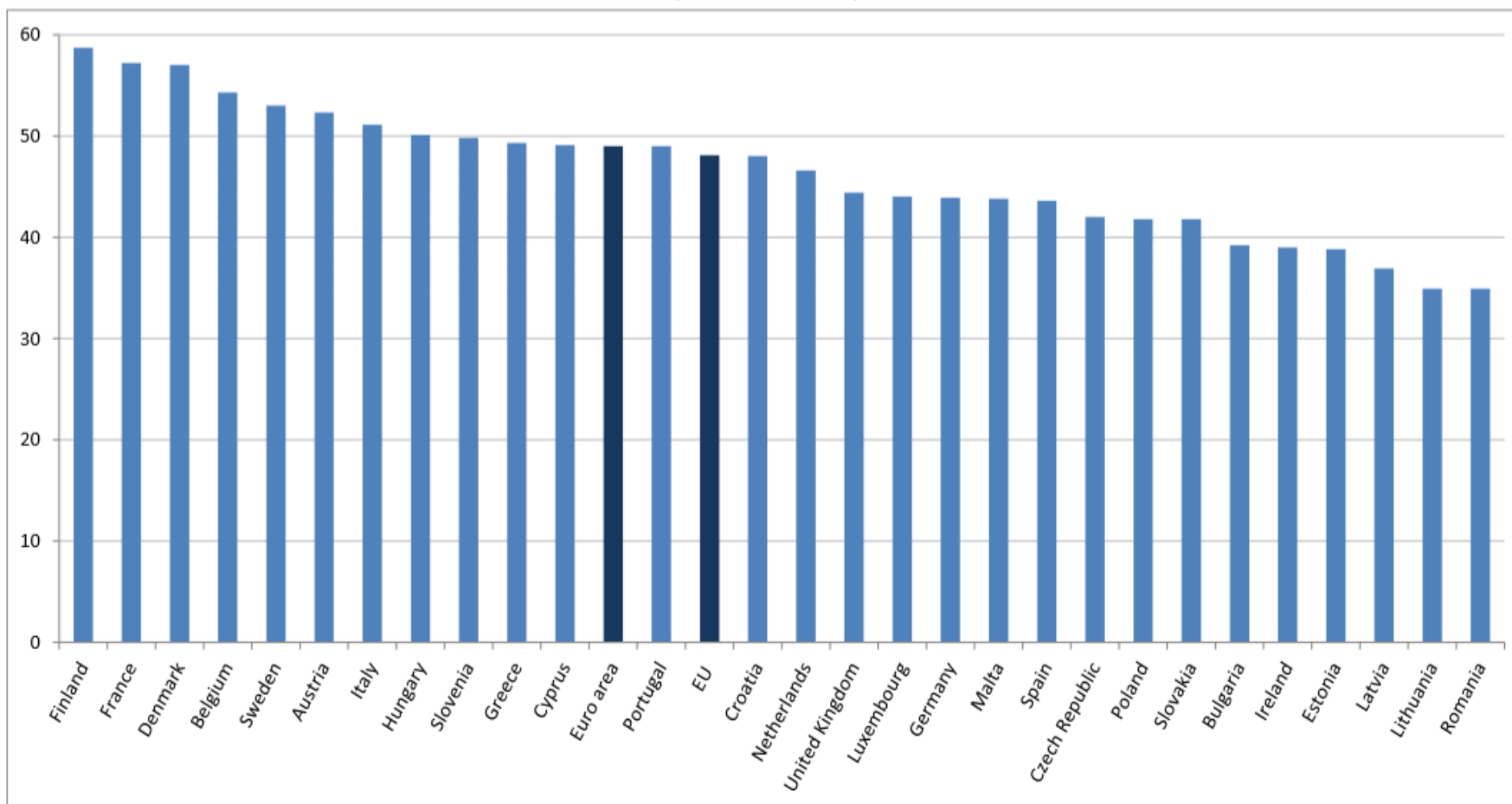
# European Public Debt



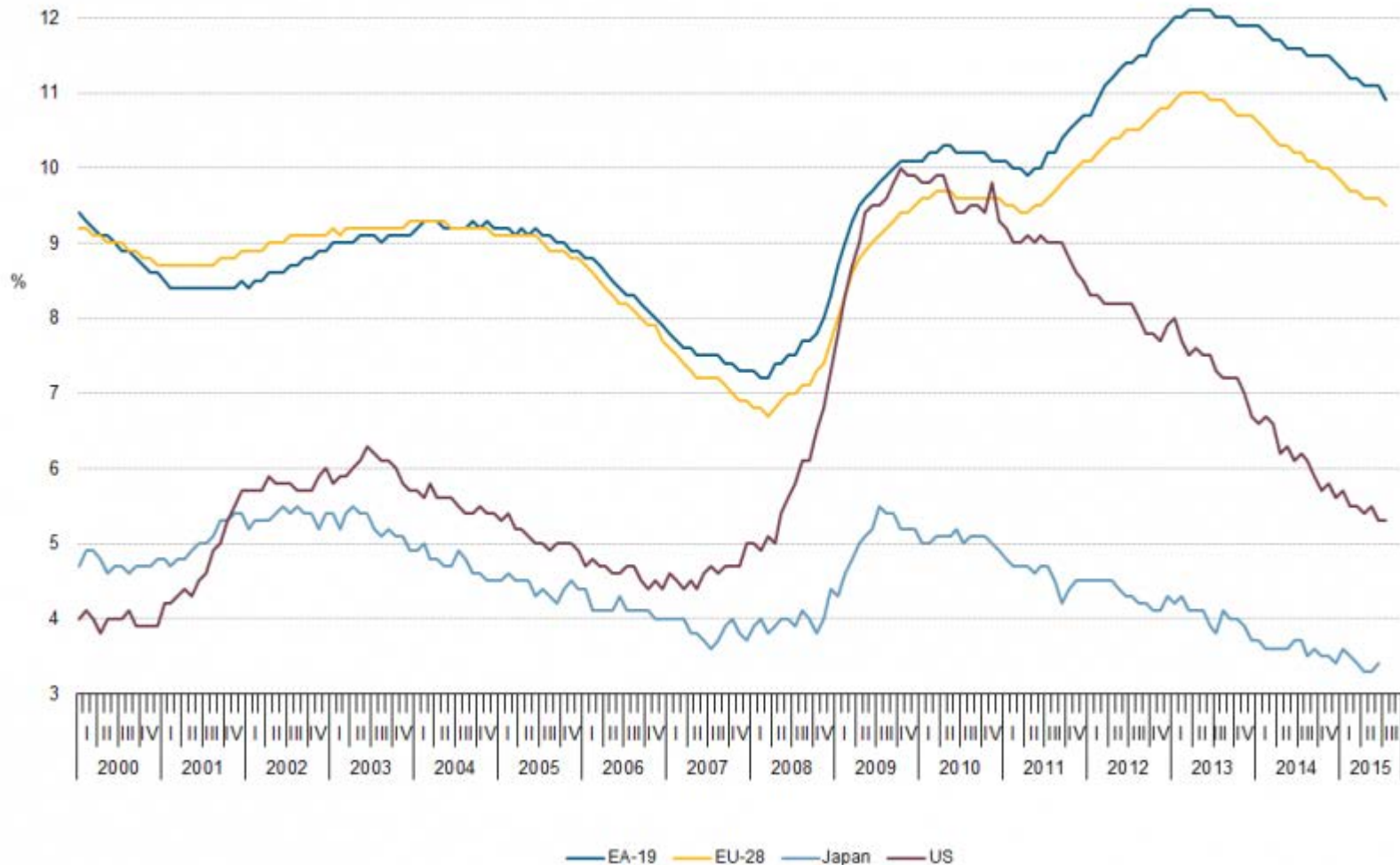




## Total general government expenditure in the EU Member States, 2014 (as % of GDP)



# European Union Unemployment

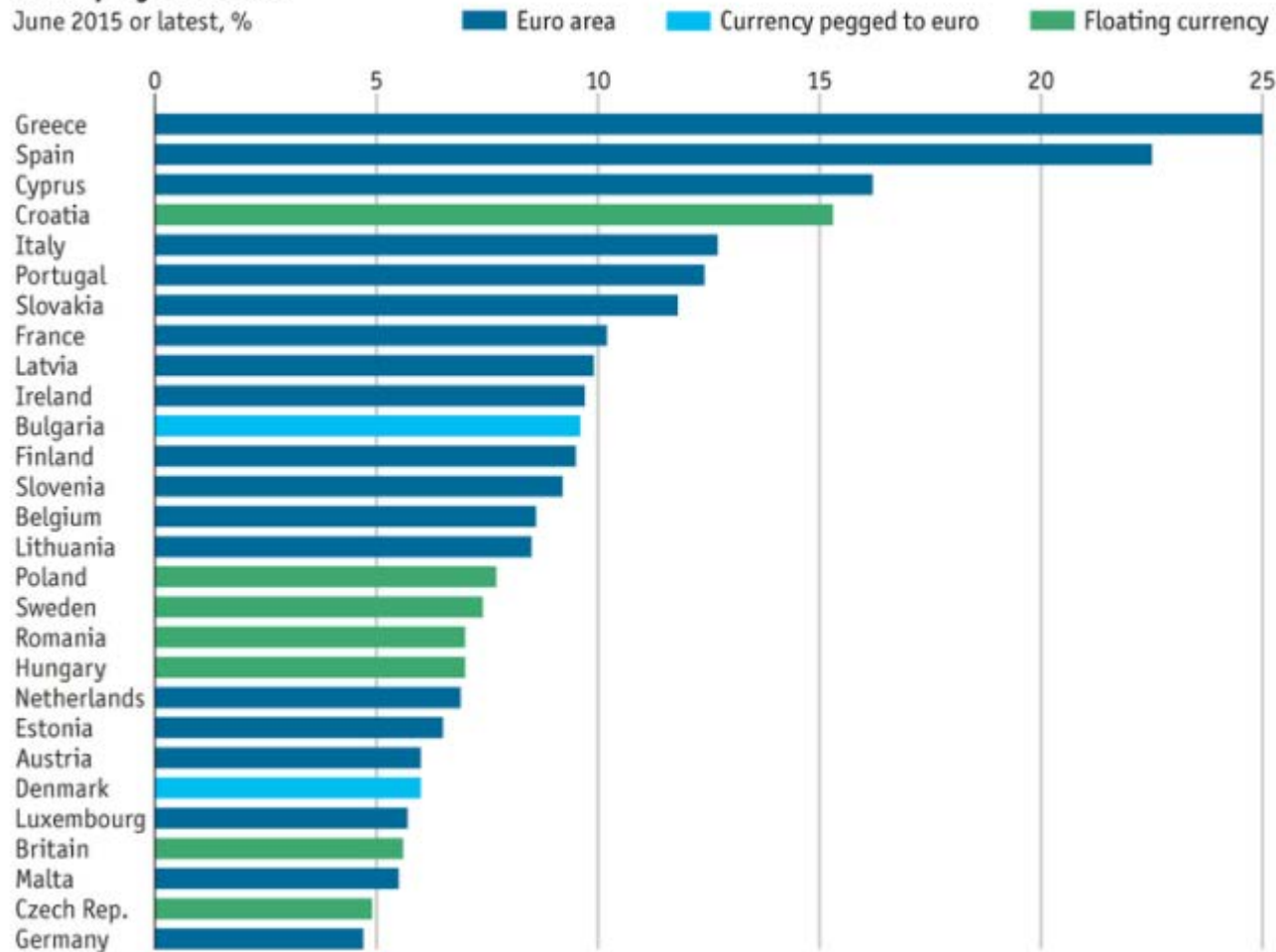


# European Union Unemployment



## Unemployment rate

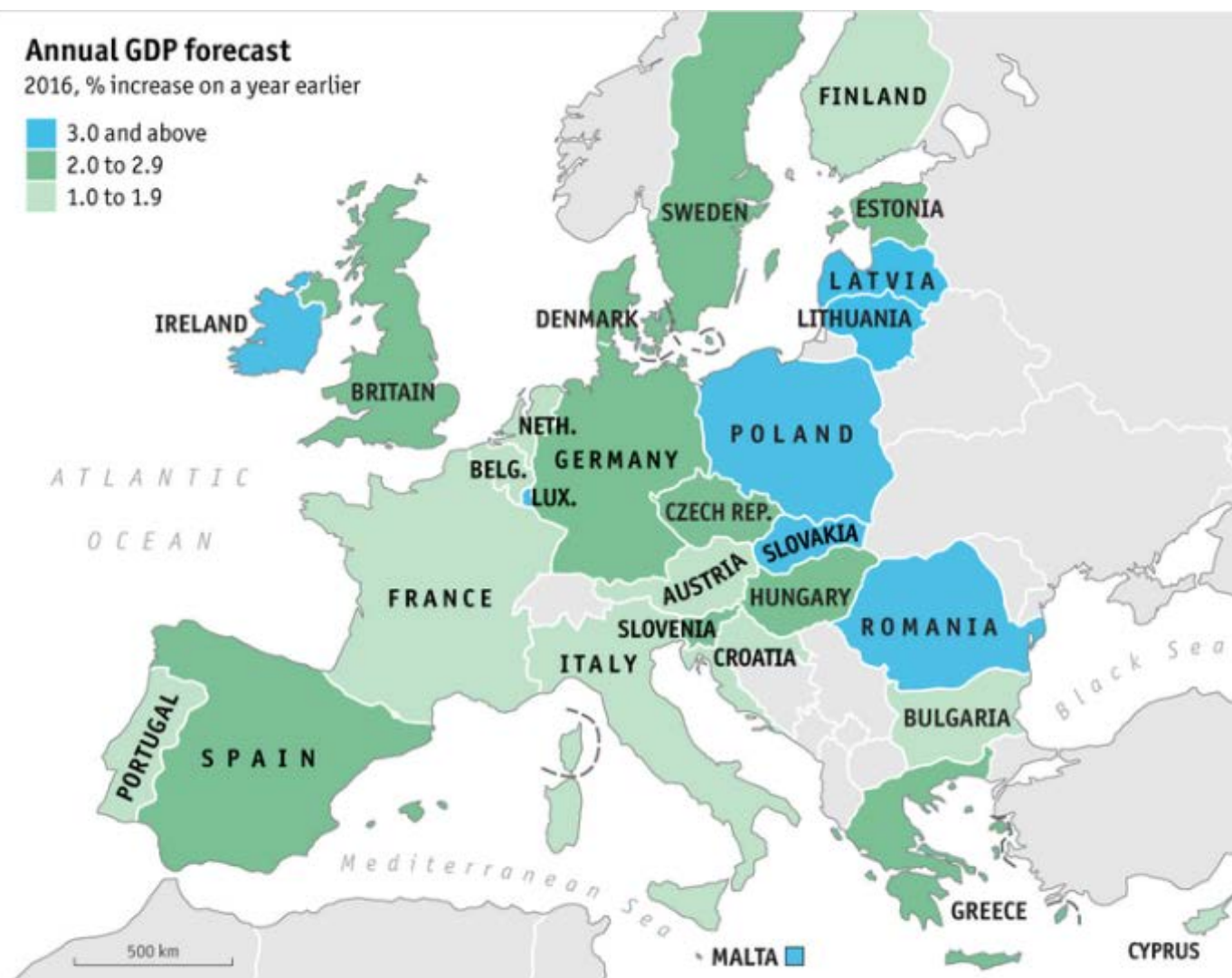
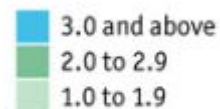
June 2015 or latest, %



Source: Eurostat

## Annual GDP forecast

2016, % increase on a year earlier



Source: European Commission

# Economic Sentiment Indicator (ESI)



# Agenda

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1. Economic Development In Europe

**2. Industrial Truck Market In Europe**

3. Closing Remarks

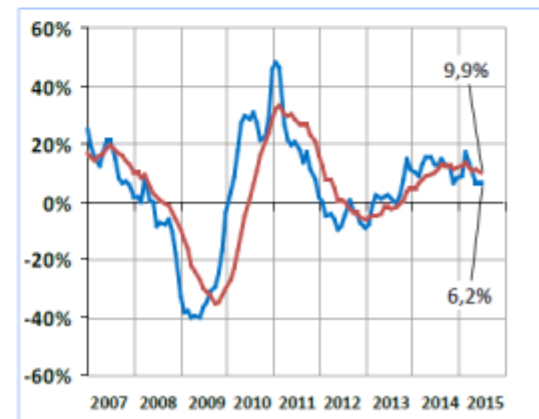
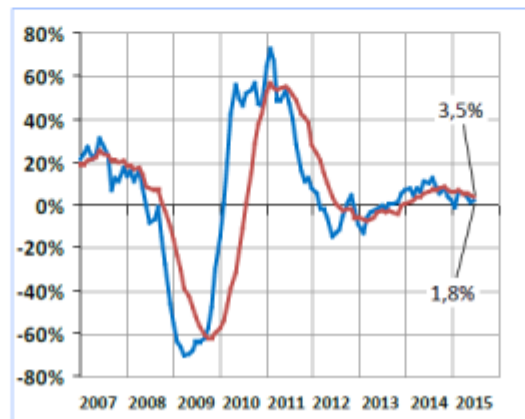
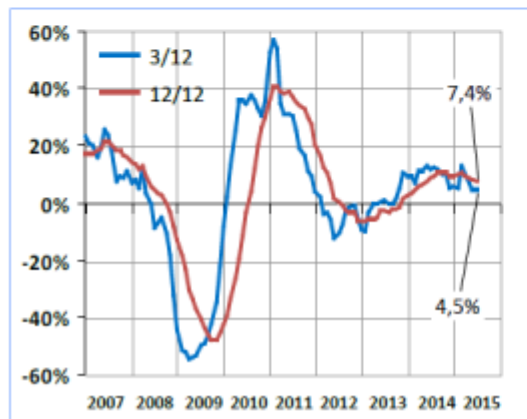
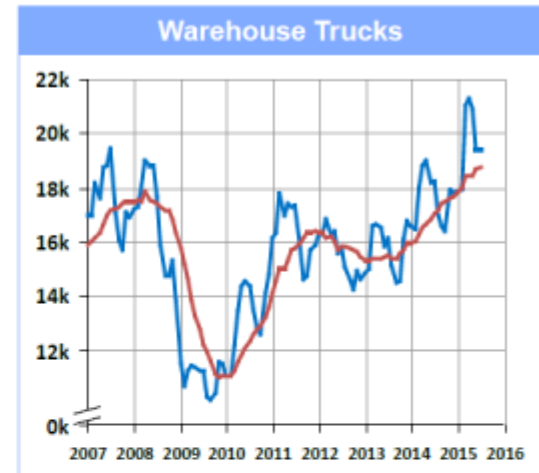
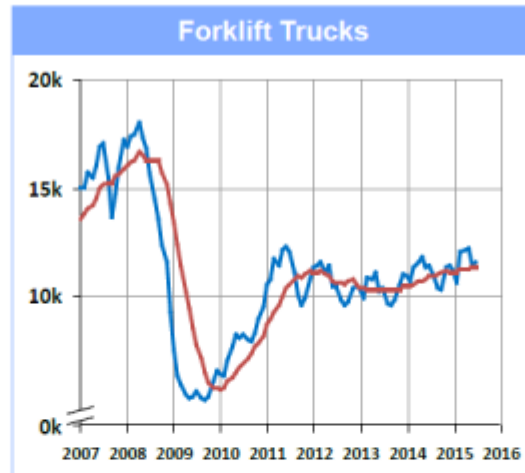
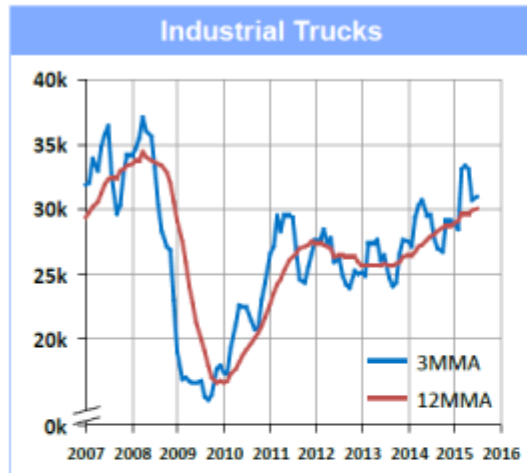


# Market Development In Europe



## Trends (3 & 12 month average / rate of change)

Status: July 2015

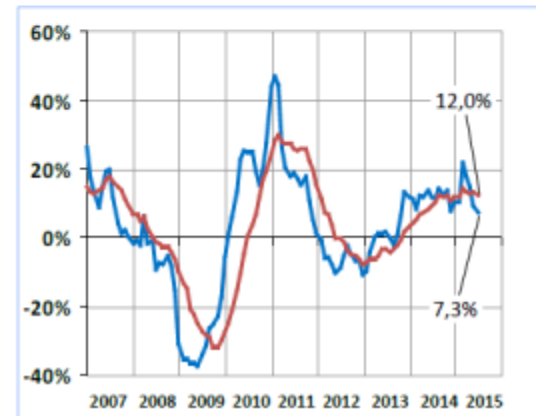
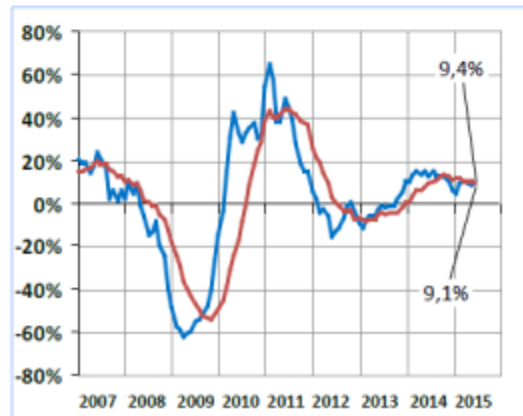
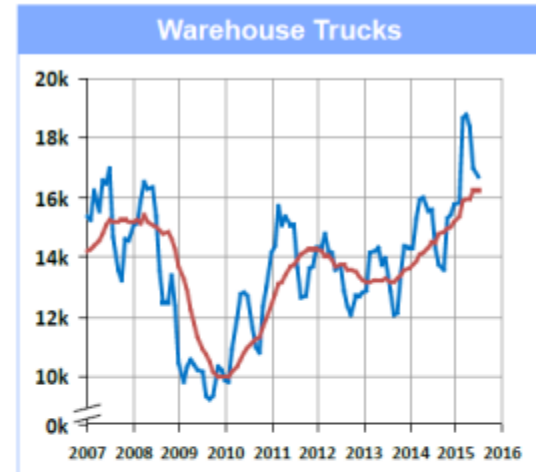
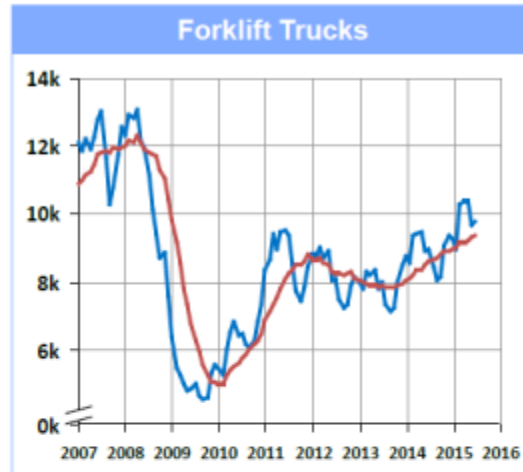
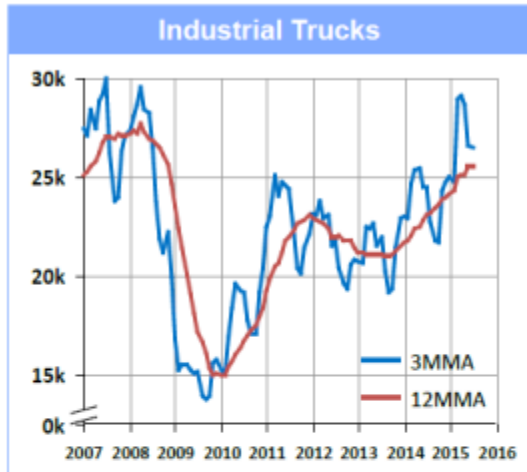


# Market Development In Western Europe



## Trends (3 & 12 month average / rate of change)

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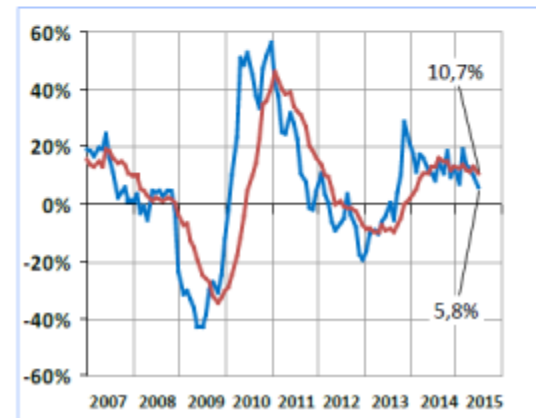
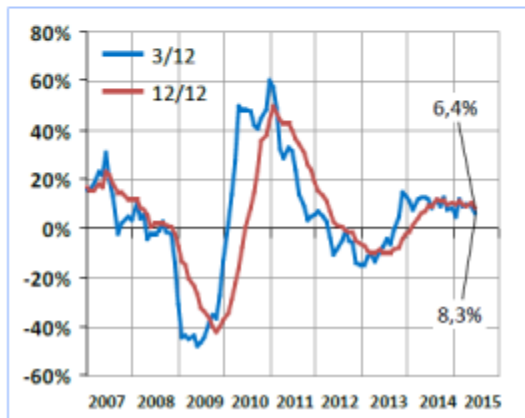
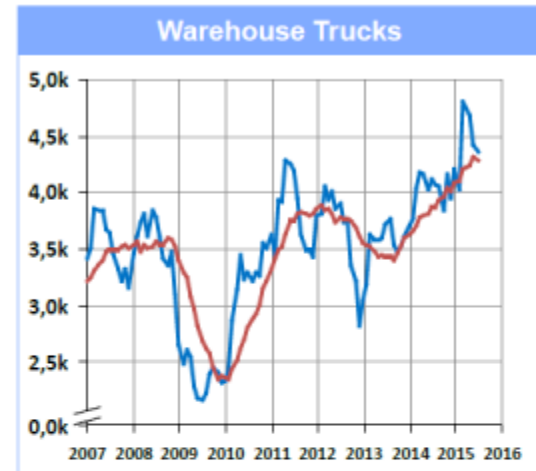
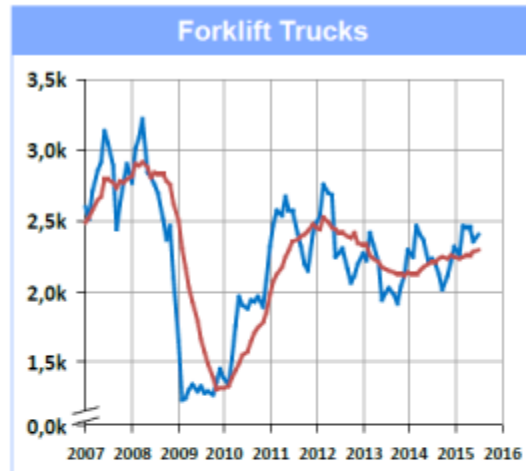
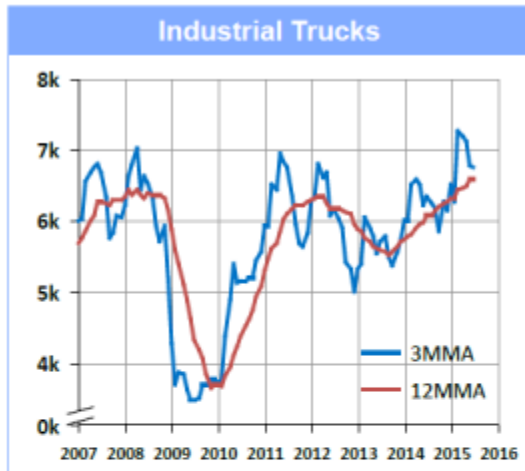


# Market Development In Germany



## Trends (3 & 12 month average / rate of change)

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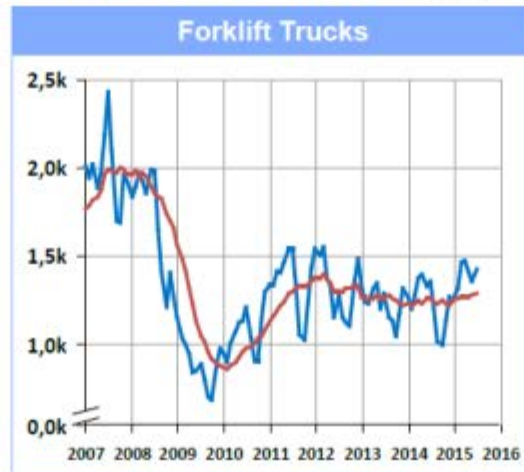
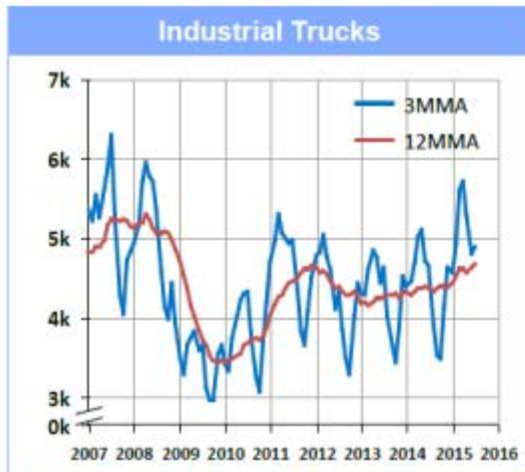


# Market Development In France



## Trends (3 & 12 month average / rate of change)

Status: July 2015

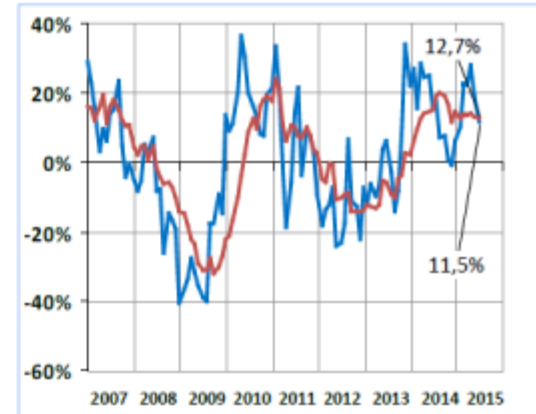
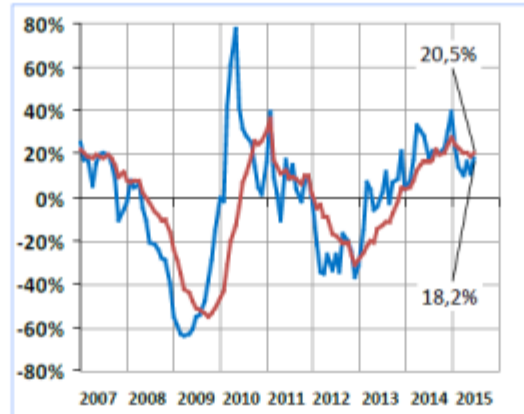
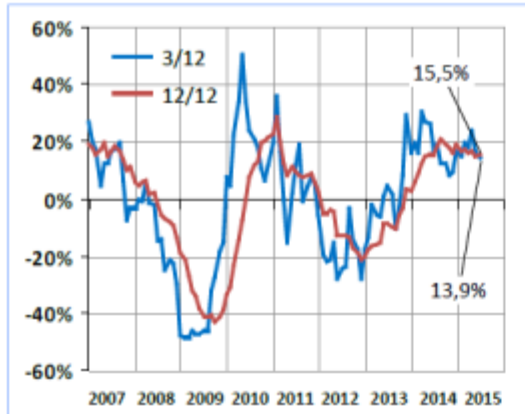
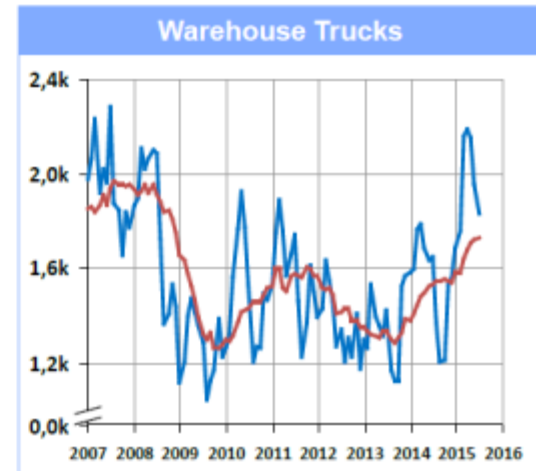
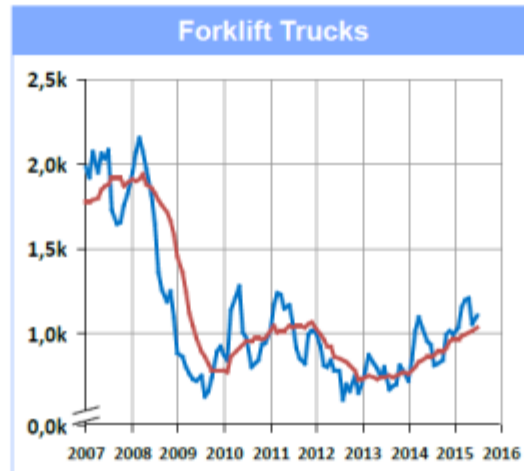
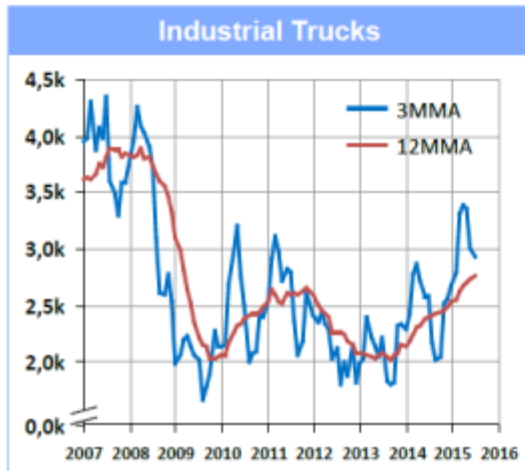


# Market Development In Italy



## Trends (3 & 12 month average / rate of change)

Status: July 2015



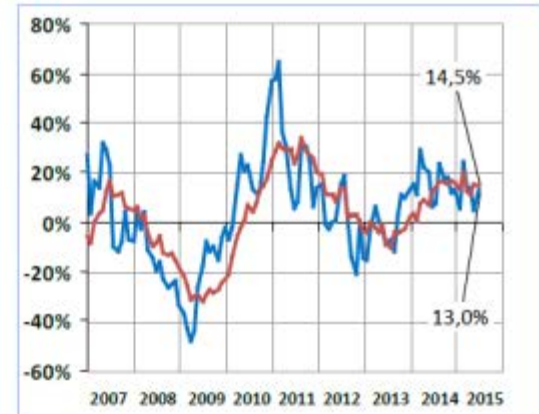
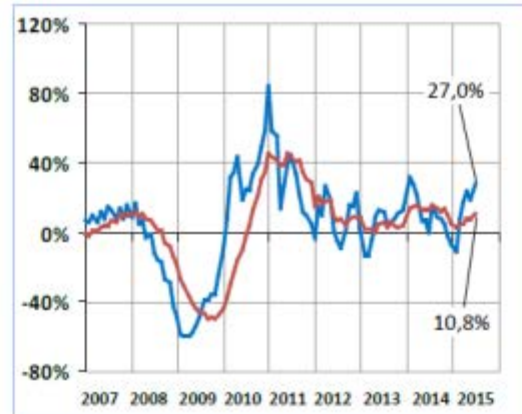
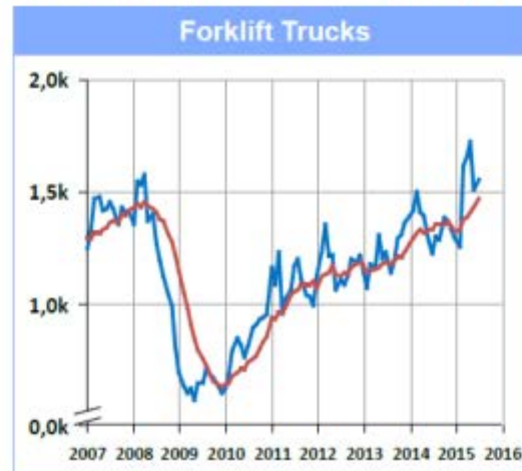
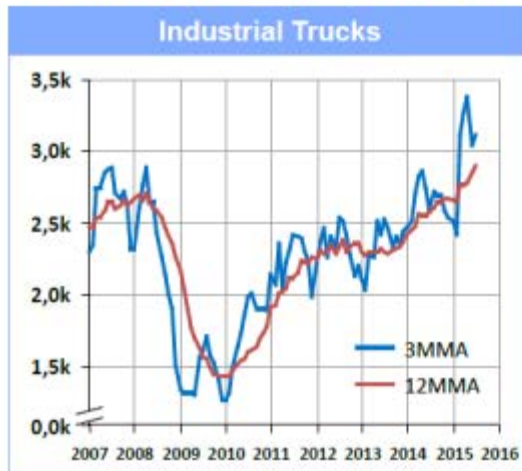


# Market Development In UK



## Trends (3 & 12 month average / rate of change)

Status: July 2015



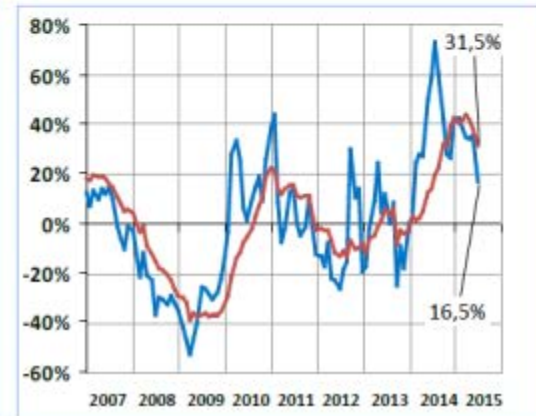
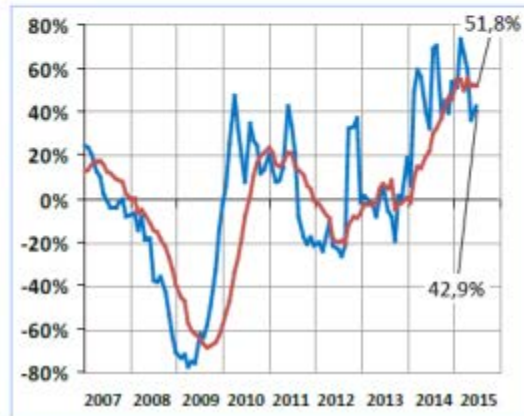
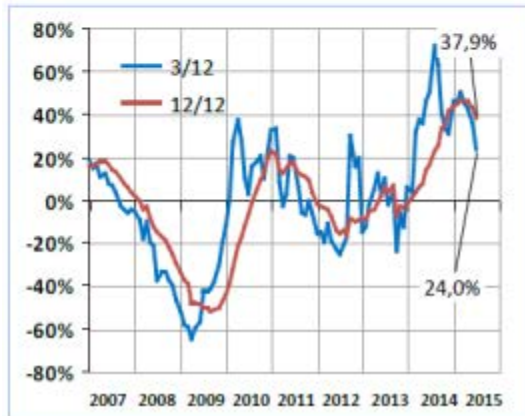
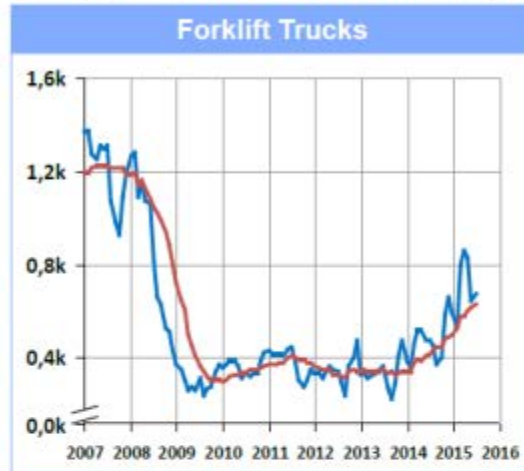


# Market Development In Spain



## Trends (3 & 12 month average / rate of change)

Status: July 2015

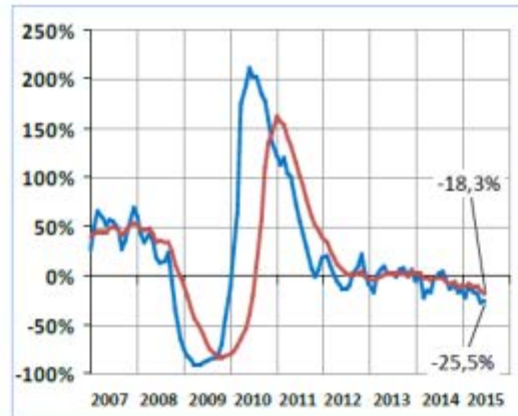
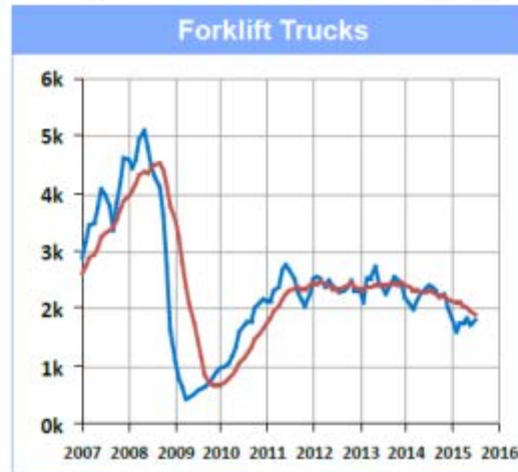


# Market Development In Eastern Europe



Status: July 2015

## Trends (3 & 12 month average / rate of change)

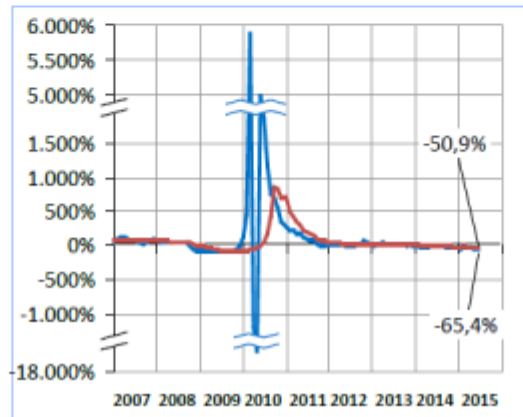
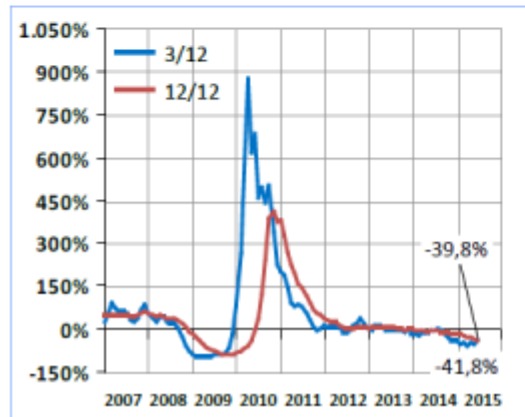
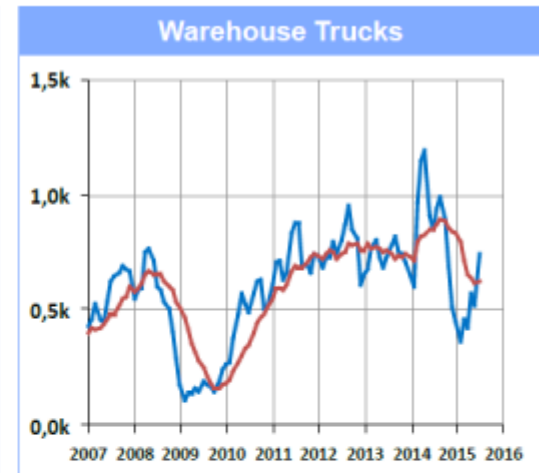
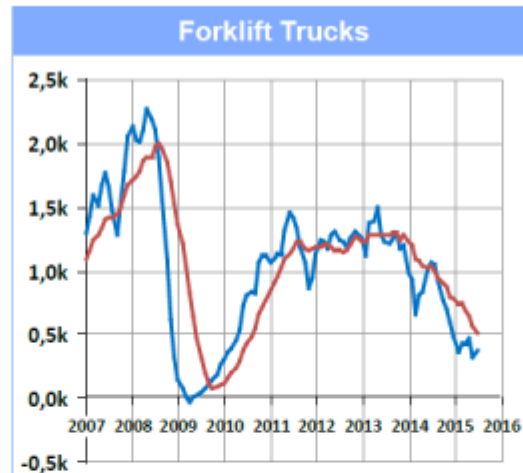
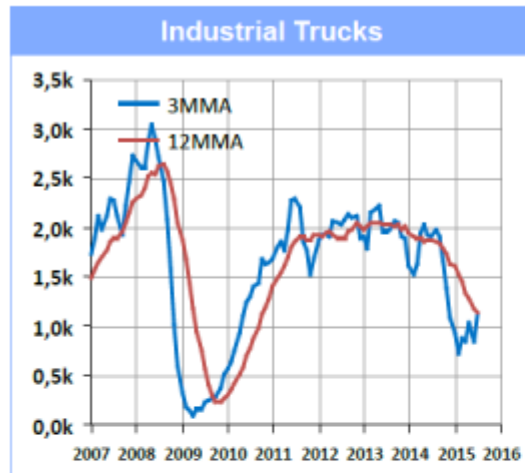


# Market Development In Russia



## Trends (3 & 12 month average / rate of change)

Status: July 2015



# Agenda

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**1. Economic Development In Europe**

**2. Industrial Truck Market In Europe**

**3. Closing Remarks**



**Thank you for your attention!**